	COUNTERPARTY LIST 2012/13				CREDIT CRITERIA			
					Fitch	Fitch	Moody's	Moody's
		Country	Maximum	Maximum	Short-term	Long-term	Short-term	Long-term
			Deposit	Period	Rating	Rating	Rating	Rating
			£ m					
	Organisations covered by the UK Government guarantee of liquidity							
	Santander UK plc	UK	**5**	**3 months**	**F1**	**A+**	**P-1**	**A1**
	Barclays Bank	UK	**5**	**3 months**	**F1**	**A**	**P-1**	**Aa3**
	HSBC Bank plc	UK	**5**	**3 months**	**F1+**	**AA**	**P-1**	**Aa2**
	Clydesdale Bank	UK	**5**	**3 months**	**F1**	**A+**	**P-1**	**A2**
	Nationwide Building Society	UK	**5**	**3 months**	**F1**	**A+**	**P-1**	**A2**
	Nationalised and Part Nationalised Banks							
	Natwest Bank	UK	**5**	**3 months**	**F1**	**A**	**P-1**	**A2**
	The Royal Bank of Scotland plc	UK	**5**	**3 months**	**F1**	**A**	**P-1**	**A2**
	Lloyds TSB Bank plc	UK	**5**	**3 months**	**F1**	**A**	**P-1**	**A1**
	Other							
	Local Authorities	UK	**20**	**3 years**	**--**			
	UK Debt Management Office (DMO) Deposit Facility	UK	**50**	**364 days**	**--**			