

2012-2015 REVENUE BUDGET AND FINANCIAL PLAN SUMMARY

CORPORATE

SUMMARY

	2012/13				Proposed 2013/14 Budget	Proposed 2014/15 Budget
	2011/12 Base Budget	Pay & Price Inflation	Variations	Proposed 2012/13 Budget		
	£	£	£	£		
Employees	11,606,904	410,000	-750,000	11,266,904	11,946,904	12,196,904
Premises	0	0	0	0	0	0
Transport	1,056	0	0	1,056	1,056	1,056
Supplies and Services	2,905,385	0	1,866,000	4,771,385	4,900,385	4,900,385
Third Party Payments	13,832,891	-685,735	0	13,147,156	13,172,436	13,199,443
Transfer Payments	0	0	0	0	0	0
Internal Services	0	0	0	0	0	0
Capital Financing	14,137,604	0	-6,903,046	7,234,558	7,891,558	7,866,558
Government Grants	-200,910	0	0	-200,910	-200,910	-200,910
Other Grants, Contributions & Reimbursements	-5,506,249	0	2,672,776	-2,833,475	-893,500	-1,093,500
Sales	-717,939	0	0	-717,939	-717,939	-717,939
Fees and Charges	-700,000	0	400,000	-300,000	-400,000	0
Rents	0	0	0	0	0	0
Interest	-343,742	0	160,000	-183,742	-183,742	-183,742
Recharges for Services	-9,378,684	0	8,012,822	-1,365,862	-1,365,862	-1,365,862
Change Efficiency and Improvement Programme Future Years			0	0	-4,172,458	-6,354,171
Total	25,636,316	-275,735	5,458,552	30,819,133	29,977,928	28,248,222

2012-2015 REVENUE BUDGET AND FINANCIAL PLAN SUMMARY

CORPORATE

SERVICE AREA

Corporate Accounting

	2012/13				Proposed 2013/14 Budget £	Proposed 2014/15 Budget £
	2011/12 Base Budget £	Pay & Price Inflation £	Variations £	Proposed 2012/13 Budget £		
	Employees	2,317,868	0	-750,000		
Premises	0	0	0	0	0	0
Transport	1,056	0	0	1,056	1,056	1,056
Supplies and Services	2,905,385	0	1,866,000	4,771,385	4,900,385	4,900,385
Third Party Payments	336,644	0	0	336,644	336,644	336,644
Transfer Payments	0	0	0	0	0	0
Internal Services	0	0	0	0	0	0
Capital Financing	14,137,604	0	-6,903,046	7,234,558	7,891,558	7,866,558
Government Grants	-200,910	0	0	-200,910	-200,910	-200,910
Other Grants, Contributions & Reimbursements	-5,439,516	0	2,672,776	-2,766,740	-826,767	-1,026,767
Sales	-717,939	0	0	-717,939	-717,939	-717,939
Fees and Charges	-700,000	0	400,000	-300,000	-400,000	0
Rents	0	0	0	0	0	0
Interest	-343,742	0	160,000	-183,742	-183,742	-183,742
Recharges for Services	-8,270,249	0	8,012,822	-257,427	-257,427	-257,427
Change Efficiency and Improvement Programme Future Years				0	-4,172,458	-6,354,171
Total for Service Area	4,026,201	0	5,458,552	9,484,753	8,188,268	6,431,555

2012/13 REVENUE BUDGET
REASONS FOR VARIATIONS

Ref	CORPORATE ACCOUNTING	Link to Council Strategic Plan Priority	£'000	£'000
	<u>Pressures & Growth</u>			
I1	Non-achievement of part of the £1.300m Terms & Conditions savings included in the 2011/12 budget	7	1,000	
I2	Strain on the Fund - costs arising from changes to headcount across the Council (Leavers in 2011 and onwards)	7	250	
I3	Pump priming investment to enable of CEI Programme to deliver required efficiency savings	7	200	
I4	Capital Plan Revenue costs of borrowing - existing plan	1	681	
I5	Capital Plan Revenue costs of borrowing - Equal Pay Costs	7	589	
I6	Reduction in fee from Kier in respect of management support provided to Kier	7	400	3,120
	<u>Reserves</u>			
I7	Impact of use of Strategic Reserve in 2011/12	7	2,882	
I8	Replenish use of Strategic Reserve following use in 2011/12 to fund Forecast Overspend	7	1,436	
I9	Increase in Contingencies	7	230	
I10	Use of Strategic Reserve to establish CEI Fund	7	-200	4,348
	<u>Savings</u>			
I11	Reduced Strain on the Fund Requirement (Pre 2010 Leavers)	7		-2,000
	<u>Government Grant Changes</u>			
I12	Council Tax Freeze Grant	7		-9
	Total Corporate Pay, Price Inflation and Variations			<u>5,459</u>

2012-2015 REVENUE BUDGET AND FINANCIAL PLAN SUMMARY

CORPORATE

SERVICE AREA

Levies

	2012/13				Proposed 2013/14 Budget	Proposed 2014/15 Budget
	2011/12 Base Budget	Pay & Price Inflation	Variations	Proposed 2012/13 Budget		
	£	£	£	£		
Employees	0	0	0	0	0	0
Premises	0	0	0	0	0	0
Transport	0	0	0	0	0	0
Supplies and Services	0	0	0	0	0	0
Third Party Payments	13,496,247	-685,735	0	12,810,512	12,835,792	12,862,799
Transfer Payments	0	0	0	0	0	0
Internal Services	0	0	0	0	0	0
Capital Financing	0	0	0	0	0	0
Government Grants	0	0	0	0	0	0
Other Grants, Contributions & Reimbursements	-66,733	0	0	-66,733	-66,733	-66,733
Sales	0	0	0	0	0	0
Fees and Charges	0	0	0	0	0	0
Rents	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Recharges for Services	0	0	0	0	0	0
Total for Service Area	13,429,514	-685,735	0	12,743,779	12,769,059	12,796,066

2012/13 REVENUE BUDGET
REASONS FOR VARIATIONS

Ref	LEVIES	Link to Council Strategic Plan Priority	£'000	£'000
113	<u>Pay & Price Pressures</u> Levies Inflation	7		20
114	Reduction in Tyne & Wear Intergrated Transport Authority Levy	7		-706
	Total Levies Pay, Price Inflation and Variations			<u><u>-686</u></u>

2012-2015 REVENUE BUDGET AND FINANCIAL PLAN SUMMARY

CORPORATE

SERVICE AREA

Corporate and Democratic Core

	2012/13				Proposed 2013/14 Budget £	Proposed 2014/15 Budget £
	2011/12 Base Budget £	Pay & Price Inflation £	Variations £	Proposed 2012/13 Budget £		
	Employees	9,289,036	410,000	0		
Premises	0	0	0	0	0	
Transport	0	0	0	0	0	
Supplies and Services	0	0	0	0	0	
Third Party Payments	0	0	0	0	0	
Transfer Payments	0	0	0	0	0	
Internal Services	0	0	0	0	0	
Capital Financing	0	0	0	0	0	
Government Grants	0	0	0	0	0	
Other Grants, Contributions & Reimbursements	0	0	0	0	0	
Sales	0	0	0	0	0	
Fees and Charges	0	0	0	0	0	
Rents	0	0	0	0	0	
Interest	0	0	0	0	0	
Recharges for Services	-1,108,435	0	0	-1,108,435	-1,108,435	
Total for Service Area	8,180,601	410,000	0	8,590,601	9,020,601	

2012/13 REVENUE BUDGET
REASONS FOR VARIATIONS

Ref	CORPORATE AND DEMOCRATIC CORE	Link to Council Strategic Plan Priority	£'000	£'000
	<u>Pay & Price Pressures</u>			
I15	Increased Contribution to Pension Fund Deficit	7		410
	Total Corporate & Democratic Core Pay, Price Inflation and Variations			<u>410</u>