

2012-2015 DRAFT REVENUE BUDGET AND FINANCIAL PLAN SUMMARY

HOUSING REVENUE ACCOUNT

	2012/13			Proposed 2012/2013 Budget	Proposed 2013/2014 Budget	Proposed 2014/2015 Budget
	2011/2012 Base Budget	Pay & Price Inflation	Variations			
Employees	8,076,115	-37,000	-540,355	7,498,760	7,634,760	7,746,760
Premises	2,843,581	0	-19,181	2,824,400	2,853,443	2,883,067
Transport	170,583	0	-8,690	161,893	165,226	168,626
Supplies and Services	11,505,919	23,000	-10,395,128	1,133,791	1,301,419	1,477,536
Third Party Payments	11,061,001	235,372	46,519	11,342,892	12,453,803	12,624,145
Transfer Payments	30,000	0	-5,000	25,000	20,000	15,000
Internal Recharges	673,835	9,000	-20,000	662,835	674,890	687,186
Support Services	2,633,003	0	0	2,633,003	2,685,663	2,739,376
Capital Financing	11,197,000	0	22,031,000	33,228,000	33,103,000	35,710,000
Government Grants	5,423,180	0	-5,822,180	-399,000	-399,000	-399,000
Other Grants, Contributions & Reimbursements	-545,697	0	-50,000	-595,697	-640,397	-683,044
Customer and Client receipts	-50,514,762	0	-4,316,406	-54,831,168	-58,110,359	-61,730,238
Interest	-10,000	0	0	-10,000	-10,000	-10,000
Recharges	-1,994,644	0	477,905	-1,516,739	-1,515,849	-1,514,887
Total for Service Area	549,114	230,372	1,378,484	2,157,970	216,599	-285,473

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Ref	Housing Revenue Account	£'000	£'000
	<u>Pay & Price Pressures</u>		
N1	Increased Pension Fund Deficit Contribution	72	
N2	Repairs and Maintenance Costs - Kier	216	
N3	Repairs and Maintenance Costs - PFI Co	19	
N4	Grounds Maintenance Costs	9	
N5	Bad Debt Provision	23	
N6	Strain on the Fund Costs - Repairs Staff	-35	
N7	Strain on the Fund Costs - Management Staff	-74	230
	<u>Pressures & Growth</u>		
N8	HRA Subsidy	-6,140	
N9	Major Repairs Allowance(MRA)	-10,026	
	Loss of Supporting People Grant - Temporary		
N10	Accommodation	318	
	Loss of Supporting People Grant - Warden		
N11	Services	528	
N12	Depreciation / Major Repairs Reserve	13,418	
N13	Capital Plan - Revenue Effects	6,010	
N14	Capital Plan - Debt Set Aside	822	
	Quality Homes for Older People - Project &		
N15	Procurement Costs	-180	
	Quality Homes for Older People - Contractor		
N16	Payments & Affordability	341	
N17	Revenue Support to the Capital Plan	1,781	6,872
	<u>Change, Efficiency and Improvement Strategy</u>		
N18	Effect of Rent & Service Charge Increases	-4,049	
N19	Temporary Accommodation Review	-42	
	Supporting People Transitional Protection Fallout		
N20	Supporting People Review - Warden Services -	-5	
	Employee Savings		
N21	Supporting People Review - Housing Options	-262	
	Support Service (HOSS) - Staff & Other Cost		
N22	Supporting People Review - Wardens Service -	-267	
	increased Landlord Charge		
N23	Supporting People Review - increased income	-266	
	for New Beginnings service		
N24		-51	
N25	Service Efficiencies - Repairs Stock Loss	-97	
	Service Efficiencies - Management Contingency		
N26		-354	
N27	Service Efficiencies - Management Costs	-100	-5,493
	TOTAL PAY, PRICE INFLATION AND VARIATIONS FOR HRA		1,609