

BUDGET MONITORING 2011/12 - FORECAST OUTTURN AS AT 31 JANUARY 2012

FULL YEAR FIGURES

	Expenditure			Income			Total Net			Comments	Variance Nov 2011 £000
	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000		
CONTROLLABLE ITEMS											
Finance Service											
Financial Services	2,517	2,445	-72	-406	-419	-13	2,111	2,026	-85	Staff cost savings as posts held vacant pending restructure, offsetting the unrealised income budget target of shared services of £0.036m.	-73
Financial Processing & Payroll	1,141	1,181	40	-356	-383	-27	785	798	13		6
Miscellaneous Finance Expenses	585	540	-45	-40	-41	-1	545	499	-46		-48
Total Finance Service	4,244	4,166	-77	-802	-842	-40	3,441	3,324	-118		-116
Strategic Property Services											
Asset Management	604	813	209	-607	-648	-41	-4	164	168	Valuation income shortfall due to revised forecasts of property sales. This is related to the additional income expected in 2011/12 CEI programme of £0.249m reported as "red" in CEI monitoring.	178
Energy Management	87	95	8	-384	-384	0	-297	-289	8		5
Operational Buildings	5,965	5,805	-160	-646	-672	-26	5,320	5,183	-136	Savings from moving out of Unicorn House (£0.070m) and lease savings at Quadrant site are compensating for the unrealised income rental of £0.100m original forecast from sub letting Quadrant.	-171
Non-Operational Buildings	1,174	1,318	144	-2,254	-2,263	-9	-1,080	-856	224	Rental income recovery shortfall due to current depressed economic conditions. Commercial property portfolio and rents continue to be monitored closely on an ongoing basis.	203
Surplus to Requirements Assets	279	299	20	0	-7	-7	279	292	14		38
Total Strategic Property Services	8,109	8,329	220	-3,891	-3,974	-83	4,218	4,495	277		253
Audit, Risk & Procurement											
Internal Audit & Risk	574	497	-77	-18	-28	-10	556	469	-87	Staff cost savings as posts held vacant pending restructure, plus revised forecasts on non-staff expenditure	-73
Procurement	345	332	-13	-56	-56	-0	289	276	-13		-6
Total Audit, Risk & Procurement	919	828	-90	-73	-83	-10	845	745	-100		-79

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	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000		
CONTROLLABLE ITEMS											
Revenues & Benefits	86,212	86,512	300	-85,234	-85,615	-381	978	897	-81	Financial pressures on external support and increased IT costs (£0.182m) offset by increased recovery of benefits overpayments (£0.270m).	-90
Information & Communication Technology	3,807	3,899	92	-350	-424	-74	3,456	3,474	18	Unrealised shared service savings (income budget target of £0.100m) partly offset by vacant posts.	23
Finance & Resources Director	184	196	12	0	0	0	184	196	12		12
TOTAL FINANCE & RESOURCES - CONTROLLABLE	103,474	103,931	457	-90,351	-90,939	-588	13,122	13,131	9		3
NON CONTROLLABLE ITEMS	7,688	7,688	0	-19,976	-19,976	0	-12,288	-12,288	0		0
TOTAL FINANCE & RESOURCES	111,162	111,619	457	-110,327	-110,915	-588	834	843	9		3