

North Tyneside Council Report to Cabinet Date: 11 June 2012

ITEM 6(a)

2011/12 Finance Outturn
Report

Portfolios: Elected Mayor Finance and Resources	Cabinet Member: Mrs Linda Arkley Cllr Judith Wallace
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Report from: Finance and Resources Directorate

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Wards affected: All

PART 1

1.1 Purpose:

1.1.1 This report, and the supporting Annex 1 and its Appendices, set out details in respect of the provisional outturn for the General Fund, Housing Revenue Account, School balances position, the financial and delivery aspects of the Capital Plan and the delivery of the Treasury Management Strategy for the financial year 2011/12. A holding report is submitted at this stage to allow the remaining details of the outturn to be completed.

1.1.2 The purpose of this report is therefore to:

- (a) Advise Cabinet of the provisional 2011/12 outturn for the General Fund, Housing Revenue Account and Schools Finance (Annex 1, Sections 2, 3 and 4) together with a financial overview of the year (Annex 1, Section 1);
- (b) Seek Cabinet approval for the requests for carry forward of budgets of £0.359m (Annex 1, Section 2 Paragraph 2.23);
- (c) Advise Cabinet of decisions made under the Reserves and Balances Policy (Annex 1, Section 2, Paragraphs 2.26-2.30);
- (d) Inform Cabinet of the Council's Capital Plan spend during 2011/12, and the financing put in place (Annex 1, Section 5);
- (e) Seek Cabinet approval for approval of further reprogramming of £9.083m within the Capital Plan (Annex 1, Section 5, Paragraph 5.11 and Appendix I);

- (f) Advise Cabinet of the Council's Treasury Management performance (Annex 1, Section 6); and
- (g) Advise Cabinet of the performance of both Capital and Treasury Management prudential indicators (Annex 1 Section 7).