

BUDGET MONITORING 2011/12 - PROVISIONAL OUTTURN AS AT 31 MARCH 2012

FULL YEAR FIGURES

	Expenditure			Income			Total Net			Comments	Variance Jan 2012 £000
	Budget £000	Actual £000	Variance £000	Budget £000	Actual £000	Variance £000	Budget £000	Actual £000	Variance £000		
CONTROLLABLE ITEMS											
Finance Service											
Financial Services	2,511	2,484	-28	-406	-441	-35	2,106	2,043	-63	Staff cost savings as posts held vacant partially offset by an unrealised shared services target saving of £0.036m.	-85
Financial Processing & Payroll	1,138	1,159	21	-356	-433	-77	782	725	-57	Main reason for surplus is in relation to increased external work (Kier) for the Insurance team.	13
Miscellaneous Finance Expenses	585	472	-113	-10	-24	-15	576	448	-128	Audit fees reduced due to changes in the scale and scope of external audit work now required under auditing guidelines.	-46
Total Finance Service	4,235	4,115	-120	-772	-899	-128	3,463	3,216	-248		-118
Strategic Property Services											
Asset Management	602	777	175	-607	-689	-82	-6	88	94	Valuation income shortfall due to revised forecasts of property sales, though this improved slightly at year end. A forecast potential liability from a job evaluation appeal did not materialise.	168
Energy Management	87	366	279	-384	-402	-18	-297	-36	262	The apparent overspend in this area has resulted from an accounting adjustment, associated with utility bills, required to comply with accounting regulations. This is a one-off year end adjustment.	8
Operational Buildings	6,097	6,251	154	-646	-670	-24	5,451	5,581	130	Savings from moving out of Unicorn House (£70k) and lease savings at Quadrant East, partially offset inflationary increases in lease payments across the Quadrant site. The Quadrant lease savings are allocated across the term of the lease, in line with accepted accounting practice.	-136
Non-Operational Buildings	1,174	1,171	-3	-2,254	-2,111	143	-1,080	-940	140	Rental income recovery shortfall due to current depressed economic conditions.	223
Surplus to Requirements Assets	147	151	4	0	0	0	147	151	4		14
Total Strategic Property Services	8,107	8,716	610	-3,891	-3,872	19	4,215	4,844	629		277

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CONTROLLABLE ITEMS											
Audit, Risk & Procurement											
Internal Audit & Risk	572	494	-79	-18	-12	6	555	482	-73	Staff cost savings as posts held vacant.	-87
Procurement	344	328	-16	-56	-87	-31	288	241	-47		-13
Total Audit, Risk & Procurement	916	821	-95	-73	-99	-25	843	723	-120		-100
Revenues & Benefits	86,201	91,586	5,385	-85,234	-90,609	-5,375	967	977	10		-81
Information & Communication Technology	3,776	3,600	-175	-325	-453	-127	3,450	3,148	-303	The apparent underspend in this area has resulted from an accounting adjustment, associated with charges for annual ICT support & maintenance contracts, required to comply with accounting regulations. This is a one-off year end adjustment.	18
Finance & Resources Director	184	210	26	0	0	0	184	210	26		12
TOTAL FINANCE & RESOURCES - CONTROLLABLE	103,418	109,049	5,631	-90,296	-95,931	-5,636	13,123	13,119	-5		9
NON CONTROLLABLE ITEMS	7,717	7,717	0	-20,006	-20,006	0	-12,289	-12,289	0		0
TOTAL FINANCE & RESOURCES	111,135	116,766	5,631	-110,302	-115,937	-5,636	834	830	-5		9