

BUDGET MONITORING 2012/13 - FORECAST OUTTURN AS AT 31 MAY 2012

FULL YEAR FIGURES

	Expenditure			Income			Total Net			Comments	Variance 2011/12 £000
	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000		
CONTROLLABLE ITEMS											
Corporate and Democratic Core	9,699	9,699	0	-747	-747	0	8,952	8,952	0		77
Corporate Accounting	10,225	7,923	-2,302	-4,522	-4,522	0	5,703	3,401	-2,302	Saving in Minimum Revenue Provision (MRP) as a result of a review of asset lives (£0.319m credit), expected saving in interest due to lower actual borrowing following the timing of borrowing and investment decisions and lower interest rates than anticipated at budget setting time (£1.431m credit) and expected saving in Strain on the Fund costs of £0.552m credit based on current reorganisations.	1,143
Contingency	3,699	980	-2,719	0	0	0	3,699	980	-2,719	Contingency allocated to date - 0-2 year olds £0.230m, 36 hour week £0.750m and over £50k voluntary reduction £0.020m. This leaves a balance of £2.719m currently unallocated to services.	-2,734
Levies	12,795	12,795	0	-67	-67	0	12,728	12,728	0		0
TOTAL CONTROLLABLE ITEMS	36,418	31,397	-5,021	-5,336	-5,336	0	31,082	26,062	-5,021		-1,514
NON CONTROLLABLE ITEMS	5,697	5,697	0	-293	-293	0	5,404	5,404	0		0
TOTAL CENTRAL ITEMS	42,115	37,094	-5,021	-5,629	-5,629	0	36,486	31,466	-5,021		-1,514