

BUDGET MONITORING 2012/13 - FORECAST OUTTURN AS AT 31 JULY 2012

FULL YEAR FIGURES

	Expenditure			Income			Total Net			Comments	Variance May 12 £000
	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000		
CONTROLLABLE ITEMS											
Finance Service											
Financial Services	2,152	2,156	4	-400	-420	-20	1,752	1,736	-16		8
Financial Processing & Payroll	1,074	1,057	-17	-354	-351	3	720	706	-14		-17
Miscellaneous Finance Expenses	576	456	-120	-10	-10	0	567	447	-120	Reduction in external audit fees	-120
Total Finance Service	3,802	3,669	-133	-763	-780	-17	3,039	2,889	-150		-129
Strategic Property Services											
Asset Management	290	360	70	-465	-520	-55	-175	-160	15		34
Energy Management	57	55	-2	-196	-196	0	-139	-141	-2		-7
Non- Operational Buildings	511	530	19	-1,330	-1,131	199	-819	-601	218	Potential shortfall on commercial property rental income (and associated consequential expenditure increases) unless an increased uptake in lettings can be achieved in year.	218
Operational Buildings	6,081	6,207	126	-646	-613	33	5,435	5,594	159	Quadrant rental / lease inflation circa £300k partially offset by savings from disposal of surplus buildings e.g. Unicorn House	166
Surplus to Requirements Assets	503	525	22	-396	-328	67	107	197	89	Reversal of TWEDCO backdated ground rent.	0
Total Strategic Property Services	7,441	7,677	236	-3,032	-2,788	244	4,409	4,888	480		411
Audit, Risk & Procurement											
Internal Audit & Risk	447	414	-33	-9	0	9	438	414	-24		-28
Procurement	285	324	39	-51	-51	-0	234	273	39	Some staffing pressure caused by retaining staff for the package negotiations has been incurred, although it is currently forecast these will be mitigated during the year.	44
Total Audit, Risk & Procurement	733	738	5	-60	-51	9	672	687	14		16
Revenues & Benefits	85,904	95,418	9,514	-85,203	-94,761	-9,558	702	657	-44		-36
Information & Communication Technology	3,602	3,610	7	-303	-303	0	3,300	3,307	7	Whilst inflationary pressures associated with Oracle licences and Storage maintenance is being experienced it is currently forecast that these can be managed within budget.	44

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CONTROLLABLE ITEMS											
Finance & Resources Director	246	272	26	0	0	0	246	272	26		26
TOTAL FINANCE & RESOURCES - CONTROLLABLE	101,729	111,383	9,655	-89,361	-98,683	-9,322	12,368	12,700	332		332
NON CONTROLLABLE ITEMS	7,884	7,884	0	-19,487	-19,487	0	-11,603	-11,603	0		0
TOTAL FINANCE & RESOURCES	109,613	119,267	9,655	-108,848	-118,171	-9,322	764	1,096	332		332