

Summary of "Take No Action" financial implications

Ref	Item	+ve financial impact (more cash into the base budget) £	-ve financial impact (less cash in the base budget) £	GAP (Must be positive) £
8	Delay business package	150,580		
26	Chief Executive deletion		(138,000)	Updated for lower figure
27	Strategic Project Team		(50,000)	
28	Mayor's allowance		(10,000)	
33	News Guardian		(32,000)	
40	Adult Social Care fund	257,539		
49	Mouth of the Tyne		(92,000)	
50	Events Team		(30,000)	
	Position as at 28 March 2012	408,119	(352,000)	56,119
42	Cabinet proposals re sports charges remain	80,000		
43	Cabinet proposals re arts charges remain	5,000		
44	Cabinet proposals re Rising Sun charges remain	3,000		
45	Cabinet proposals re allotments charges remain	16,000		
46	Cabinet proposals re sports pitch charges remain	14,000		
52	North Shields customer first - estimate of revenue		0	NB This is also linked to item 11
	Position as at 16 April 2012	526,119	(352,000)	174,119
14	Voluntary reductions >£50k (assume no takers)	20,000	(20,000)	Assumes not progressing although passed to Council, which is contingency backed
15	36 hour week (assumes not proceeding)	730,000	(730,000)	NB Assumes that contingency is set off
47	Battle Hill - if implement original proposals	0		
48	Pool car - retain		(5,000)	Assumes retain for full year (current Cabinet decision is 3 month delay)
55	School meals - if implement original plans	178,000		
56	Meals on wheels - if implement original plans	17,000		
58	Apprenticeships - assume go with original plan		(83,719)	Contra entry below - reversed out after 13 Aug meeting
	Position as at 14 May 2012	1,471,119	(1,190,719)	280,400
52	North Shields Customer First		(12,000)	
	Position at 11 June 2012	1,471,119	(1,202,719)	268,400
51	Killingworth Lake		(50,000)	
	Position at 13 July 2012	1,471,119	(1,252,719)	218,400
58	Apprenticeships - decision on spend now deferred		83,719	
		1,471,119	(1,169,000)	302,119