TREASURY MANAGEMENT STRATEGY STATEMENT AND ANNUAL INVESTMENT STRATEGY 2013/14

APPENDIX C(i)

COUNTERPARTY LIST 2013/14				*CREDIT CRITERIA						
				Fitch	Fitch	Fitch	Fitch	Moody's	Moody's	Moody's
	Country	Maximum	Maximum	Short-term	Long-term	Viability	Support	Short-term	Long-term	Financial
		Deposit	Period	Rating	Rating	Rating	Rating	Rating	Rating	Support
		£ m								Rating
Banks & Building Societies										
Santander UK plc	UK	**5**	**3 months**	**F1**	**A**	**a**	**1**	**P-1**	**A2**	**C-**
Barclays Bank	UK	**5**	**3 months**	**F1**	**A**	**a**	**1**	**P-1**	**A2**	**C-**
HSBC Bank plc	UK	**5**	**3 months**	**F1+**	**AA**	**aa-**	**1**	**P-1**	**Aa3**	**C**
Clydesdale Bank	UK	**5**	**3 months**	**F1**	**A**	**bbb**	**1**	**P-1**	**A2**	**C-**
Nationwide Building Society	UK	**5**	**3 months**	**F1**	**A+**	**a+**	**1**	**P-1**	**A2**	**C**
Nationalised and Part Nationalised Banks										
Royal Bank of Scotland Group plc	UK	**5**	**3 months**	**F1**	**A**	**A**	**1**	**P-2**	**Baa1**	
National Westminster Bank plc	UK	**5**	**3 months**	**F1**	**A**		**1**	**P-2**	**A3**	**D+**
The Royal Bank of Scotland plc	UK	**5**	**3 months**	**F1**	**A**	**bbb**	**1**	**P-2**	**A3**	**D+**
Lloyds TSB Bank plc	UK	**5**	**3 months**	**F1**	**A**	**bbb**	**1**	**P-1**	**A2**	**C-**
Other										
Local Authorities	UK	**20**	**3 years**	**--**						
UK Debt Management Office (DMO) Deposit Facility	UK	**50**	**364 days**	**--**						