

## BUDGET MONITORING 2012/13 - FORECAST OUTTURN AS AT 30 NOVEMBER 2012

## FULL YEAR FIGURES

	Expenditure			Income			Total Net			Comments	Variance Sept 12 £000
	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000		
<b>CONTROLLABLE ITEMS</b>											
Corporate and Democratic Core	9,699	9,699	0	-747	-747	0	8,952	8,952	0		0
Corporate Accounting	9,880	7,123	-2,757	-4,522	-4,248	274	5,358	2,874	-2,484	Saving in Minimum Revenue Provision (MRP) as a result of a review of asset lives (£0.319m credit), expected saving in interest due to lower actual borrowing following the timing of borrowing and investment decisions and lower interest rates than anticipated at budget setting time (£1.640m credit) and expected saving in Strain on the Fund costs of £0.377m credit based on current reorganisations. A refund of £0.398m has been received following a review by central government of the adjustments in 2011/12 to Local Authority formula grants in respect of academies. An additional cost of £0.250m has been incurred in respect of the payment of £250 to school based staff earning less than £21,000 per annum. This is a one off payment for 2012/13 so is not a recurrent pressure.	-2,109
Contingency	3,469	750	-2,719	0	0	0	3,469	750	-2,719	Contingency earmarked to date , 36 hour week £0.730m and over £50k voluntary reduction £0.020m. This leaves a balance of £2.719m currently unallocated to services. Since the last report £0.230m has been transferred to CYPL for 0-2 year old.	-2,719
Levies	12,795	12,797	2	-67	-67	0	12,728	12,731	3		0
<b>TOTAL CONTROLLABLE ITEMS</b>	<b>35,843</b>	<b>30,369</b>	<b>-5,474</b>	<b>-5,336</b>	<b>-5,063</b>	<b>274</b>	<b>30,507</b>	<b>25,307</b>	<b>-5,201</b>		<b>-4,828</b>
<b>NON CONTROLLABLE ITEMS</b>	6,482	6,482	0	-293	-293	0	6,189	6,189	0		0
<b>TOTAL CENTRAL ITEMS</b>	<b>42,326</b>	<b>36,851</b>	<b>-5,474</b>	<b>-5,629</b>	<b>-5,355</b>	<b>274</b>	<b>36,696</b>	<b>31,496</b>	<b>-5,201</b>		<b>-4,828</b>