

## BUDGET MONITORING 2012/13 - FORECAST OUTTURN AS AT 31 JANUARY 2013

## FULL YEAR FIGURES

	Expenditure			Income			Total Net			Comments	Variance Nov 12 £000
	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000		
<b>CONTROLLABLE ITEMS</b>											
Corporate and Democratic Core	9,699	9,699	0	-747	-747	0	8,952	8,952	0		0
Corporate Accounting	9,880	7,614	-2,266	-4,522	-4,706	-184	5,358	2,908	-2,450	Corporate Accounting variance includes: •Saving arising from Minimum Revenue Provision (MRP) as a result of a review of asset lives (£0.319m credit) •Expected saving in interest due to lower actual borrowing following the timing of borrowing and investment decisions and lower interest rates than anticipated at budget setting time (£1.640m credit) •Expected saving in Strain on the Fund costs based on current reorganisations (£0.377m credit) •A refund following a review by central government of the adjustments in 2011/12 to Local Authority formula grants in respect of academies (£0.398m credit) •An additional cost in respect of the payment of £250 to school based staff earning less than £21,000 per annum (£0.250m debit). This is a one off payment for 2012/13 so is not a recurrent pressure.	-2,485
Contingency	3,469	750	-2,719	0	0	0	3,469	750	-2,719	After the budget was set on 1st March 2012 £0.230m was transferred to CYPL, as a virement, for 0-2 year old. £0.750m of the remaining contingencies budget is forecast to be applied, being earmarked for 36 hour week (£0.730m) and over £50k voluntary reduction (£0.020m). This leaves a balance of £2.719m currently unallocated to services.	-2,719
Levies	12,795	12,797	2	-67	-67	0	12,728	12,731	3		3
<b>TOTAL CONTROLLABLE ITEMS</b>	<b>35,843</b>	<b>30,860</b>	<b>-4,983</b>	<b>-5,336</b>	<b>-5,520</b>	<b>-184</b>	<b>30,507</b>	<b>25,340</b>	<b>-5,166</b>		<b>-5,202</b>
<b>NON CONTROLLABLE ITEMS</b>	<b>6,482</b>	<b>6,482</b>	<b>0</b>	<b>-293</b>	<b>-293</b>	<b>0</b>	<b>6,189</b>	<b>6,189</b>	<b>0</b>		<b>0</b>
<b>TOTAL CENTRAL ITEMS</b>	<b>42,326</b>	<b>37,342</b>	<b>-4,983</b>	<b>-5,629</b>	<b>-5,813</b>	<b>-184</b>	<b>36,696</b>	<b>31,529</b>	<b>-5,166</b>		<b>-5,202</b>