

BUDGET MONITORING 2013/14 - FORECAST OUTTURN AS AT 31 JULY 2013

FULL YEAR FIGURES

	Expenditure			Income			Total Net			Comments	Variance May 13 £000
	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000		
CONTROLLABLE ITEMS											
Corporate and Democratic Core	10,585	10,654	69	-747	-816	-69	9,838	9,838	0		-0
Corporate Accounting	8,139	6,296	-1,844	-4,238	-3,996	242	3,901	2,300	-1,601	<ul style="list-style-type: none"> • £1.137m credit - Saving in Minimum Revenue Provision (MRP) as a result of re-programming during 2012/13 and a review of asset lives assumed for 2012/13 • £0.797m credit - expected saving in interest due to re-programming, lower interest rates than anticipated at budget setting time and the continued level of internal borrowing • £0.250m pressure on savings from Review of Terms and Conditions • £0.100m pressure fall out of grant 	-706
Contingency	5,515	5,515	0	0	0	0	5,515	1,141	0		-0
<ul style="list-style-type: none"> • Looked after Children Placements • Children with Disabilities and Complex Needs • Care fee inflation • Learning Disabilities in year growth • Learning Disabilities backlog growth • Mental Health and Physical Disability placement growth • Pay Award (1%) 								455			
								195			
								282			
								975			
								1,625			
								325			
								517			
Levies	13,143	13,143	0	-67	-67	0	13,076	13,076	0		-0
TOTAL CONTROLLABLE ITEMS	37,382	35,608	-1,775	-5,052	-4,879	173	32,330	30,729	-1,601		-706
NON CONTROLLABLE ITEMS	6,290	6,290	0	-323	-323	0	5,967	5,967	0		0
SUB TOTAL CENTRAL ITEMS	43,672	41,897	-1,775	-5,375	-5,202	173	38,297	36,696	-1,601		-706