

**2014-2018 HOUSING REVENUE ACCOUNT SUMMARY FINANCIAL FORECAST**

	<u>2014/15</u>	<u>2015/16</u>	<u>2016/17</u>	<u>2017/18</u>
	<u>Draft</u>	<u>Draft</u>	<u>Draft</u>	<u>Draft</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
	<u>£'000s</u>	<u>£'000s</u>	<u>£'000s</u>	<u>£'000s</u>
Rent, Garages & Service Charge Income	-60,077	-62,009	-63,720	-66,076
Rent from Shops, Offices etc.	-198	-203	-203	-203
Interest on Balances	-10	0	0	0
Contribution from Balances	0	-467	-101	0
<b>TOTAL INCOME</b>	<b>-60,285</b>	<b>-62,679</b>	<b>-64,024</b>	<b>-66,279</b>
Capital Charges	13,284	12,436	13,823	14,747
Management Costs	10,346	10,400	10,472	10,413
Repair and Maintenance	13,878	14,122	14,431	14,744
Revenue Support to Strategic Investment	6,913	9,351	8,309	8,937
Depreciation / Major Repairs Account (MRA)	14,225	14,648	15,082	15,358
Bad Debt Provision	638	788	812	836
Transitional Protection	55	110	170	150
Management Contingency	0	0	70	204
Pension Fund Deficit Funding	792	823	855	888
Contribution to Balances	153	0	0	3
<b>TOTAL EXPENDITURE</b>	<b>60,285</b>	<b>62,679</b>	<b>64,024</b>	<b>66,279</b>
<b>HRA BALANCES</b>				
Estimated HRA Balance B/Fwd	-2,422	-2,575	-2,108	-2,007
Contribution to/from(-) HRA	-153	467	101	-3
Estimated HRA Balance C/Fwd	<b>-2,575</b>	<b>-2,108</b>	<b>-2,007</b>	<b>-2,010</b>