

BUDGET MONITORING 2013/14 - FORECAST OUTTURN AS AT 30 NOVEMBER 2013

FULL YEAR FIGURES

	Expenditure			Income			Total Net			Comments	Variance Sep 13 £000
	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000		
CONTROLLABLE ITEMS											
Corporate and Democratic Core	10,585	11,003	418	-747	-816	-69	9,838	10,187	349	• One off £0.104m payment to make up Childcare Enterprises pension shortfall then £0.005m per month from July 2013 onwards (£0.149m in 2013/14) • One off £0.200m payment to make up Wallsend Memorial Hall pension shortfall (then £200 per month from April 2014 onwards)	0
Corporate Accounting	7,739	4,269	-3,471	-4,174	-4,057	117	3,565	212	-3,353	• £1.137m credit - Saving in Minimum Revenue Provision (MRP) as a result of re-programming during 2012/13 and a review of asset lives assumed for 2012/13 • £2.497m credit - overall credit due to expected saving in interest due to re-programming, lower interest rates than anticipated at budget setting time and the continued level of internal borrowing. • £0.250m pressure on savings from Review of Terms and Conditions • £0.037m pressure fall out of grant (reduced from £0.101m pressure as £0.064m grant shown in CEO)	-3,371
Contingency:	2,422	1,894	-528	0	0	0	2,422	1,894	-528	• £2.422m budgets have now been allocated to Services (items in bold relate to the unallocated	0
• Dementia									0	Full allocation £0.195m	
• Members Allowances									0	Full allocation £0.200m	
• Council Tax Freeze Grant									0	Full allocation £0.130m	
• Increased Contingency for Business Rates Growth									0	Full allocation £0.198m	
• Care fee inflation									0	Full allocation £0.450m	
• Flood Fund									0	Full allocation £0.250m - £0.024m transferred to service ; £0.226m balance	
• Looked after Children Placements									0	Full allocation £0.455m - transferred to service	
• Children with Disabilities & Complex Needs									0	Full allocation £0.195m - transferred to service	
• Learning Disabilities in year growth									0	Full allocation £0.975m -£0.717m transferred to service; balance £0.258m	
• Learning Disabilities backlog growth									0	Full allocation £1.625m - £1.185m transferred to service; balance £0.440m	
• Mental Health and Physical Disability placement growth									0	Full allocation £0.325m	
• Additional contribution to 1% Pay Award									0	Full allocation £0.517m - transferred to service	
Levies	13,143	13,143	0	-67	-67	0	13,076	13,076	0		0
TOTAL CONTROLLABLE ITEMS	33,889	30,309	-3,581	-4,988	-4,940	48	28,901	25,369	-3,532		-3,371