

BUDGET MONITORING 2013/14 - FORECAST OUTTURN AS AT 31 JANUARY 2014

FULL YEAR FIGURES

	Expenditure			Income			Total Net			Comments	Variance Nov 13 £000
	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000		
CONTOLLABLE ITEMS											
Corporate and Democratic Core	10,585	11,003	418	-747	-816	-69	9,838	10,187	349	• One off £0.104m payment to make up Childcare Enterprises pension shortfall then £0.005m per month from July 2013 onwards (£0.149m in 2013/14) • One off £0.200m payment to make up Wallsend Memorial Hall pension shortfall (then £200 per month from April 2014 onwards)	349
Corporate Accounting	7,739	4,054	-3,685	-4,174	-5,086	-912	3,565	-1,032	-4,598	• £1.137m credit - Saving in Minimum Revenue Provision (MRP) as a result of re-programming during 2012/13 and a review of asset lives assumed for 2012/13 • £2.497m credit - overall credit due to expected saving in interest due to re-programming, lower interest rates than anticipated at budget setting time and the continued level of internal borrowing. • £0.250m pressure on savings from Review of Terms and Conditions • £0.037m pressure fall out of grant (reduced from £0.101m pressure as £0.064m grant shown in CEO) • £0.285m Airport Dividend received December 2013 • Additional £0.214m underspend on Strain on the Fund based on current estimates of leavers • £0.745m Small Business Rates Relief received in respect of the doubling of Small Business Rate Relief in 2013/14	-3,353
Contingency:	2,583	2,055	-528	0	0	0	2,583	2,055	-528	• £2.932m budgets have now been allocated to Services (items in bold relate to the unallocated budget):	-528
• Dementia									0	Full allocation £0.195m	
• Care fee inflation									0	Full allocation £0.450m	
• Mental Health and Physical Disability placement growth									0	Full allocation £0.325m	
• Flood Fund									0	Full allocation £0.250m - £0.024m transferred to service ; £0.226m balance	
• Looked after Children Placements									0	Full allocation £0.455m - transferred to service	
• Children with Disabilities & Complex Needs									0	Full allocation £0.195m - transferred to service	
• Learning Disabilities in year growth									0	Full allocation £0.975m - £0.717m transferred to service £0.258m balance	
• Learning Disabilities backlog growth									0	Full allocation £1.625m - £1.024m transferred to service £0.601m balance	
• Additional contribution to 1% Pay Award									0	Full allocation £0.517m - transferred to service	

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• Members Allowances									0	Full allocation £0.200m - no longer required	
• Council Tax Freeze Grant									0	Full allocation £0.130m - no longer required	
• Increased Contingency for Business Rates Growth										Full allocation £0.198m - no longer required	
Levies	13,143	13,143	0	-67	-67	0	13,076	13,076	0		0
TOTAL CONTROLLABLE ITEMS	34,050	30,255	-3,795	-4,988	-5,970	-981	29,062	24,286	-4,776		-3,532