

## BUDGET MONITORING 2013/14 - PROVISIONAL OUTTURN AS AT 31 MARCH 2014

## FULL YEAR FIGURES

	Expenditure			Income			Total Net			Comments	Variance Jan 14 £000
	Budget £000	Actual £000	Variance £000	Budget £000	Actual £000	Variance £000	Budget £000	Actual £000	Variance £000		
<b>CONTOLLABLE ITEMS</b>											
Corporate and Democratic Core	10,585	10,960	375	-747	-816	-69	9,838	10,144	306	• One off £0.104m payment to make up Childcare Enterprises pension shortfall then £0.005m per month from July 2013 onwards (£0.149m in 2013/14) • provision of £0.200m for estimated one off payment to make up Wallsend Memorial Hall pension shortfall (then £200 per month from April 2014 onwards)	349
Corporate Accounting	7,413	5,551	-1,861	-4,074	-8,220	-4,146	3,339	-2,659	-5,998	• £1.169m credit - Saving in Minimum Revenue Provision (MRP) as a result of re-programming during 2012/13 and a review of asset lives assumed for 2012/13 • £2.077m credit - overall credit due to expected saving in interest due to re-programming, lower interest rates than anticipated at budget setting time and the continued level of internal borrowing. • £0.184m pressure on savings from Review of Terms and Conditions • Feasibility Study £0.103 credit. Underspend in 2013/14 request to carry forward for depot rationalisation • £0.285m Airport Dividend Income received December 2013 • Additional £0.453m credit on Strain on the Fund payments for leavers to 31 March 2014 • £0.745m Small Business Rates Relief Income received in respect of the doubling of Small Business Rate Relief in 2013/14 • £1.796m credit Equal Pay provision no longer required written back • additional provision for bad debts of £0.303m required largely as a result of an increase in benefits debtors	-4,598
Contingency:	4,324	0	-4,324	0	0	0	4,324	0	-4,324	£1.191m budgets were allocated to Services as part of the final outturn. The reduced allocation was largely as a result of a reduction in requirement from Adult Social Care.	-528
• Dementia	195		195	0	0	0	195	0	-195	not required	
• Care fee inflation	450		450	0	0	0	450	0	-450	not required	
• Mental Health and Physical Disability placement growth	325		325	0	0	0	325	0	-325	not required	

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	Budget £000	Actual £000	Variance £000	Budget £000	Actual £000	Variance £000	Budget £000	Actual £000	Variance £000		
• Flood Fund	226		226	0	0	0	226	0	-226	Full allocation £0.250m - £0.024m transferred to service ; £0.226m balance not required	
• Looked after Children Placements	0		0	0	0	0	0	0	0	Full allocation £0.455m - transferred to service	
• Children with Disabilities & Complex Needs	0		0	0	0	0	0	0	0	Full allocation £0.195m - transferred to service	
• Learning Disabilities in year growth	975		975	0	0	0	975	0	-975	not required	
• Learning Disabilities backlog growth	1,625		1,625	0	0	0	1,625	0	-1,625	not required	
• Additional contribution to 1% Pay Award	0		0	0	0	0	0	0	0	Full allocation £0.517m - transferred to service	
• Members Allowances	200		200	0	0	0	200	0	-200	not required	
• Council Tax Freeze Grant	130		130	0	0	0	130	0	-130	not required	
• Increased Contingency for Business Rates Growth	198		198	0	0	0	198	0	-198	not required	
Levies	13,143	13,143	0	-67	-67	0	13,076	13,076	0		0
<b>TOTAL CONTROLLABLE ITEMS</b>	<b>35,465</b>	<b>29,654</b>	<b>-5,811</b>	<b>-4,888</b>	<b>-9,103</b>	<b>-4,215</b>	<b>30,576</b>	<b>20,560</b>	<b>-10,016</b>		<b>-4,776</b>