

## BUDGET MONITORING 2014/15 - FORECAST OUTTURN AS AT 31 MAY 2014

	Expenditure			Income			Total Net			Comments	Variance 2013/14 £000
	Budget	Forecast	Variance	Budget	Forecast	Variance	Budget	Forecast	Variance		
	£000	£000	£000	£000	£000	£000	£000	£000	£000		
<b>CONTROLLABLE ITEMS</b>											
<b>Finance and Commercial Services</b>											
Commercial Services	5,763	5,894	131	-2,091	-1,996	94	3,672	3,898	226	A pressure of £0.065m results from the fact that Street Lighting contract savings will not be deliverable until October 2014 as per the proposals agreed at Cabinet on 9 June 2014. There are also energy price increases of £0.069m that are not uprated in the budget. In addition there is an income expectation associated with the Trading Company of £0.130m which at present there are no firm plans to meet. This is partially offset by staff savings on maternity leave and secondment of £0.039m.	64
Finance Service	1,781	2,516	735	-101	-101	0	1,680	2,415	735	There is currently a forecast pressure on Business Partnership CEI target (£0.960m) offset by staff savings of £0.063m and savings on the External Audit fee budget of £0.162m	-198
Customer Services	1,941	1,941	0	0	0	0	1,941	1,941	0		4
Internal Audit & Risk	520	504	-16	-95	-56	39	425	448	23		-140
Procurement	197	194	-3	0	0	0	197	194	-3		-13
Strategic Director Finance & Commercial Services	238	192	-45	0	0	0	238	192	-45		87
Revenue & Benefits	81,729	83,068	1,339	-81,098	-82,559	-1,462	632	509	-123	Although early in the year to forecast with great accuracy there are currently forecast pressures on Housing Benefit subsidy of £0.456m when comparing the initial estimates with the budget and this will be monitored monthly on an ongoing basis. This is offset by forecast overpayment income exceeding budget by £0.573m.	-1,242
Information & Communication Technology	3,612	3,612	0	0	0	0	3,612	3,612	0		4
<b>TOTAL Finance and Commercial Services - Controllable</b>	<b>95,781</b>	<b>97,922</b>	<b>2,141</b>	<b>-83,384</b>	<b>-84,712</b>	<b>-1,328</b>	<b>12,397</b>	<b>13,210</b>	<b>813</b>		<b>-1,435</b>