

## BUDGET MONITORING 2014/15 - FORECAST OUTTURN AS AT 31 MAY 2014

	Expenditure			Income			Total Net			Comments	Variance 2013/14 £000
	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000		
<b>CONTROLLABLE ITEMS</b>											
Corporate and Democratic Core	12,268	12,268	-0	-747	-747	0	11,520	11,520	0	£0.720m credit on Pension Fund contribution following additional £1.774m budget added to 2014/15. It has been assumed, at this stage, this surplus will be used to help meet the capital receipts requirement for the Investment Plan.	306
Corporate Accounting	9,040	9,040	0	-5,706	-5,707	-0	3,334	3,334	-0	<ul style="list-style-type: none"> <li>• £1.064m credit - Saving in Minimum Revenue Provision (MRP) mainly arising from reprogramming of 2013/14 capital spend to 2014/15;</li> <li>• £1.016m credit - this reflects 2013/14 reprogramming, the level of temporary borrowing currently held and the continuation of internal borrowing;</li> <li>• £0.645m credit on Strain on the Fund based on current estimates for current &amp; future leavers; and,</li> <li>• £0.300m debit on Provision for Bad Debts based on 2013/14, taking into account Benefits Debtors.</li> </ul> As with the Corporate and Democratic Core above it has been assumed, at this stage, that this under commitment will be used to meet the capital receipts requirement.	-5,998
Contingency:	1,955	1,955	0	0	0	0	1,955	1,955	0	Forecast on budget at this stage.	-4,324
• Homecare Inflation (100%)								0		Full allocation £0.150m	
• Learning Disabilities in year growth (65%)								0		Full allocation £0.600m	
• Looked after Children Placements (65%)								0		Full allocation £0.200m	
• Children with Disabilities & Complex Needs (65%)								0		Full allocation £0.088m	
• Additional contribution to 1% Pay Award								0		Full allocation £0.917m	
Levies	12,754	12,754	0	0	0	0	12,754	12,754	0		0
<b>TOTAL CONTROLLABLE ITEMS</b>	<b>36,017</b>	<b>36,017</b>	<b>0</b>	<b>-6,454</b>	<b>-6,454</b>	<b>-0</b>	<b>29,563</b>	<b>29,563</b>	<b>-0</b>		<b>-10,016</b>