

## BUDGET MONITORING 2014/15 - FORECAST OUTTURN AS AT 31 JULY 2014

	Expenditure			Income			Total Net			Comments	Variance May 14 £000
	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000		
<b>CONTROLLABLE ITEMS</b>											
Corporate and Democratic Core	12,268	12,268	0	-747	-747	0	11,520	11,520	0	£0.720m credit on Pension Fund contribution following additional £1.774m budget added to 2014/15. It has been assumed, at this stage, this surplus will be used to help meet the capital receipts requirement for the Investment Plan.	0
Corporate Accounting	9,231	9,231	0	-5,896	-5,896	-0	3,335	3,335	0	<ul style="list-style-type: none"> <li>• £1.064m credit - Saving in Minimum Revenue Provision (MRP) mainly arising from reprogramming of 2013/14 capital spend to 2014/15;</li> <li>• £1.394m credit - this reflects 2013/14 reprogramming, the level of temporary borrowing currently held and the continuation of internal borrowing;</li> <li>• £0.645m credit on Strain on the Fund based on current estimates for current &amp; future leavers; and,</li> <li>• £0.300m debit on Provision for Bad Debts based on 2013/14, taking into account Benefits Debtors.</li> </ul> As with the Corporate and Democratic Core above it has been assumed, at this stage, that this under commitment will be used to meet the capital receipts requirement.	0
Contingency:	1,955	1,205	-750	0	0	0	1,955	1,205	-750	Forecast on budget at this stage.	0
• Homecare Inflation (100%)								0		Full allocation £0.150m - <b>no longer needed in 2014-15</b>	
• Learning Disabilities in year growth (65%)								0		Full allocation £0.600m - <b>no longer needed in 2014-15</b>	
• Looked after Children Placements (65%)								0		Full allocation £0.200m	
• Children with Disabilities & Complex Needs (65%)								0		Full allocation £0.088m	
• Additional contribution to 1% Pay Award								0		Full allocation £0.917m	
Levies	12,754	12,754	0	0	0	0	12,754	12,754	0		0
<b>TOTAL CONTROLLABLE ITEMS</b>	<b>36,207</b>	<b>35,457</b>	<b>-750</b>	<b>-6,643</b>	<b>-6,643</b>	<b>-0</b>	<b>29,564</b>	<b>28,814</b>	<b>-750</b>		<b>0</b>