

BUDGET MONITORING 2014/15 - FORECAST OUTTURN AS AT 30 SEPTEMBER 2014

	Expenditure			Income			Total Net			Comments	Variance Jul 14 £000
	Budget	Forecast	Variance	Budget	Forecast	Variance	Budget	Forecast	Variance		
	£000	£000	£000	£000	£000	£000	£000	£000	£000		
CONTROLLABLE ITEMS											
Finance and Commercial Services											
Commercial Services	5,763	5,983	220	-2,091	-2,014	76	3,672	3,968	296	There are pressures of £0.221m due to the timescales required to implement the various schemes required to deliver the savings already removed from the budget. There are also energy pressures of £0.045m. In addition there is an income expectation associated with the Trading Company of £0.112m which at present there are no firm plans to meet. This is partially offset by staff savings on maternity leave and secondment of £0.046m and internal interest received £0.036m. The movement is due to the Carbon reduction commitment £0.100m not being included in the previous forecast. It is also assumed that SSEC will reflect all the £0.148m savings target built into the budget via adjusted invoices in the second half of this year.	225
Finance Service	1,781	2,381	600	-101	-101	0	1,680	2,280	600	There is currently a forecast pressure on Business Partnership CEI target (£0.769m) offset by staff savings of £0.063m and savings on the External Audit fee budget of £0.106m	600
Customer Services	1,920	1,920	0	0	0	0	1,920	1,920	0		0
Internal Audit & Risk	520	504	-16	-95	-56	39	425	448	23		23
Procurement	197	194	-2	0	0	0	197	194	-2		-2
Strategic Director Finance & Commercial Services	238	192	-45	0	0	0	238	192	-45		-45

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CONTROLLABLE ITEMS											
Revenue & Benefits	81,729	88,898	7,169	-81,098	-88,528	-7,431	632	370	-262	There are currently forecast pressures on Housing Benefit subsidy of £0.086m when comparing the current forecasts with the budget and this will be monitored monthly on an ongoing basis. £0.150m provision has been made in the forecast for bad debt for which there is no separate budget. There is a pressure from additional approved expenditure spend of £0.100m on discretionary housing payments. This is offset by forecast overpayment income exceeding budget by £0.572m and further supplies and services savings of £0.026m.	-123
Information & Communication Technology	3,612	3,630	18	0	0	0	3,612	3,630	18		5
TOTAL Finance and Commercial Services - Controllable	95,760	103,703	7,943	-83,384	-90,700	-7,316	12,375	13,003	628		684