

BUDGET MONITORING 2014/15 - FORECAST OUTTURN AS AT 30 SEPTEMBER 2014

	Expenditure			Income			Total Net			Comments	Variance Jul 14 £000
	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000		
CONTROLLABLE ITEMS											
Corporate and Democratic Core	12,268	12,449	181	-747	-928	-181	11,520	11,520	-0	£0.720m credit on Pension Fund contribution following additional £1.774m budget added to 2014/15. It has been assumed, at this stage, this surplus will be used to help meet the capital receipts requirement for the Investment Plan.	0
Corporate Accounting	9,333	7,687	-1,646	-5,896	-5,978	-82	3,437	1,709	-1,728	<ul style="list-style-type: none"> • £1.064m credit - Saving in Minimum Revenue Provision (MRP) mainly arising from reprogramming of 2013/14 capital spend to 2014/15; • £2.142 credit (from £1.394m credit) - forecast reduced due to revised assumptions around when temporary debt is replaced, new debt is taken out for the investment plan and internal borrowing; • £0.645m credit on Strain on the Fund based on current estimates for current & future leavers; and, • £0.300m debit on Provision for Bad Debts based on 2013/14, taking into account Benefits Debtors. As with the Corporate and Democratic Core above it has been assumed, at this stage, that this under commitment will be used to meet the capital receipts requirement. <ul style="list-style-type: none"> • £0.091m additional TWEDCO income received on dissolution of company 	0
Contingency:	1,955	1,205	-750	0	0	0	1,955	1,205	-750		-750
• Homecare Inflation (100%)								0		Full allocation £0.150m - no longer needed in 2014-15	
• Learning Disabilities in year growth (65%)								0		Full allocation £0.600m - no longer needed in 2014-15	
• Looked after Children Placements (65%)								0		Full allocation £0.200m	
• Children with Disabilities & Complex Needs (65%)								0		Full allocation £0.088m	
• Additional contribution to 1% Pay Award								0		Full allocation £0.917m	
Levies	12,754	12,754	0	0	0	0	12,754	12,754	0		0
TOTAL CONTROLLABLE ITEMS	36,309	34,094	-2,215	-6,643	-6,906	-263	29,666	27,188	-2,478		-750