

BUDGET MONITORING 2014/15 - FORECAST OUTTURN AS AT 31 JANUARY 2015

	Expenditure			Income			Total Net			Comments	Variance Nov 14 £000
	Budget	Forecast	Variance	Budget	Forecast	Variance	Budget	Forecast	Variance		
	£000	£000	£000	£000	£000	£000	£000	£000	£000		
CONTROLLABLE ITEMS											
Chief Executive	238	257	19	0	-0	-0	238	256	19		19
Finance Service	1,876	2,412	536	-101	-101	0	1,774	2,311	536	There is currently a forecast pressure on Business Partnership CEI target (£0.769m) plus £0.012m pressure on subscriptions, offset by staff savings of £0.109m and savings on the External Audit fee budget of £0.130m.	539
Customer Services	1,920	1,920	0	0	0	0	1,920	1,920	0		0
Revenue & Benefits	81,731	82,193	463	-81,098	-81,774	-676	633	419	-214	There are currently forecast pressures on Housing Benefit subsidy of £0.818m when comparing the current forecasts with the budget and this will be monitored monthly on an ongoing basis. £0.150m provision has been made in the forecast for bad debt for which there is no separate budget. There is a pressure from additional approved expenditure spend of £0.100m on discretionary housing payments. This is offset by overpayment income being forecast to exceed budget by £1.280m and salary savings of £0.002m.	-179
Total Chief Executive	85,765	86,782	1,017	-81,199	-81,875	-676	4,565	4,906	341		379