

BUDGET MONITORING 2014/15 - FORECAST OUTTURN AS AT 31 JANUARY 2015

	Expenditure			Income			Total Net			Comments	Variance Nov 14 £000
	Budget	Forecast	Variance	Budget	Forecast	Variance	Budget	Forecast	Variance		
	£000	£000	£000	£000	£000	£000	£000	£000	£000		
CONTROLLABLE ITEMS											
Regeneration	656	735	79	-489	-190	299	167	545	378	Pressure relates to income budgets at Swan Hunter site due to a reduction in expected income and the confirmed development of the site leading to long term rental agreements terminating £(0.296m). There are ongoing costs for site security of £0.084m. There are some staff savings of £0.004m.	377
Business & Enterprise	1,529	1,539	10	-308	-308	0	1,222	1,232	10	The movement is due to the previously declared underspend now being earmarked for job creation grants.	-63
Resources & Performance	215	194	-20	-2	-0	2	212	194	-18		-13
Total Business and Economic Development	2,400	2,468	69	-799	-498	302	1,600	1,970	370		301