

BUDGET MONITORING 2014/15 - FORECAST OUTTURN AS AT 31 JANUARY 2015

	Expenditure			Income			Total Net			Comments	Variance Nov 14 £000
	Budget	Forecast	Variance	Budget	Forecast	Variance	Budget	Forecast	Variance		
	£000	£000	£000	£000	£000	£000	£000	£000	£000		
<b>CONTROLLABLE ITEMS</b>											
Head of Commercial & Business Redesign	34	34	0	0	0	0	34	34	0		0
Commercial & Business Redesign	5,803	6,002	199	-2,091	-2,020	70	3,712	3,982	270	There are pressures on the street lighting PFI contract of £0.221m due to the timescales required to implement the various schemes needed to deliver the savings already removed from the budget. There are also street lighting energy pressures of £0.045m not reported centrally. In addition there is an income target associated with the Trading Activities of £0.106m which we are forecasting will not be met. This is partially offset by staff savings of £0.044m, consultant fees £0.004m, Christmas lighting £0.014m, miscellaneous expenses £0.003m and internal interest received £0.036m. The movement is due to underspend on Christmas lighting, an increase in forecast income and other supplies and services savings.	296
<b>Total Commercial and Business Redesign</b>	<b>5,837</b>	<b>6,036</b>	<b>199</b>	<b>-2,091</b>	<b>-2,020</b>	<b>70</b>	<b>3,747</b>	<b>4,017</b>	<b>270</b>		<b>296</b>