

BUDGET MONITORING 2014/15 - PROVISIONAL OUTTURN AS AT 31 MARCH 2015

	Expenditure			Income			Total Net			Comments	Variance Jan 15 £000
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance		
	£000	£000	£000	£000	£000	£000	£000	£000	£000		
CONTROLLABLE ITEMS											
Regeneration	656	855	198	-489	-275	214	167	579	412	The pressure relates to income budgets at Swan Hunter site due to the confirmed development of the site leading to long term rental agreements terminating totalling £0.296m. There are pressures from site security of £0.094m, repairs and maintenance of £0.010m and supplies and services of £0.014m. There are some staff savings of £0.004m. The movement is due to various actual costs exceeding profile for February and March namely repairs & maintenance £0.010m, broadband £0.007m, security costs £0.010m, insurance £0.003m and a payment for the removal of hazardous waste of £0.002m.	378
Business & Enterprise	1,529	1,505	-24	-308	-451	-143	1,222	1,054	-168	The January forecast included an assumed carry forward of £0.200m for job creation which is no longer requested. There are pressures on the Raising Enterprise budget of £0.025m and for LED lighting at Northumberland Square £0.006m. The movement is due to removal of the job creation carry forward from the outturn (£0.200m) and payment to NECA (£0.013m) in addition to Town Centre development consultancy fees (£0.008m).	10
Resources & Performance	215	187	-28	-2	-1	1	212	186	-27		-18
Total Business and Economic Development	2,400	2,546	146	-799	-727	73	1,601	1,818	217		370