

BUDGET MONITORING 2014/15 - PROVISIONAL OUTTURN AS AT 31 MARCH 2015

	Expenditure			Income			Total Net			Comments	Variance Jan 15 £000
	Budget £000	Actual £000	Variance £000	Budget £000	Actual £000	Variance £000	Budget £000	Actual £000	Variance £000		
CONTROLLABLE ITEMS											
Corporate and Democratic Core	12,268	11,588	-680	-747	-928	-181	11,520	10,660	-860	Pension Fund contribution now underspending following additional £1.774m budget added in 2014/15.	-0
Corporate Accounting	9,333	6,460	-2,873	-5,896	-6,732	-836	3,437	-272	-3,709	<ul style="list-style-type: none"> • £1.126m credit - Saving in Minimum Revenue Provision (MRP) mainly arising from reprogramming of 2013/14 capital spend to 2014/15 and a review of asset lives assumed for 2013/14 capital spend • £2.871m credit - forecast due to revised assumptions around when temporary debt is replaced, new debt is taken out for the investment plan and internal borrowing • £0.696m credit on Strain on the Fund based on estimates for current & future leavers • £1.797m debit on Provision for Bad Debts based on current forecasts • £0.091m additional TWEDCO income received on dissolution of company • £0.079m Refund of Integrated Transport Authority (ITA) Reserves • £0.443m NNDR refunds in respect of Quadrant East and West following the revaluation of office accommodation • £0.116m additional Business Rates grants received • £0.116m credit for salary sacrifice savings 	-2,229
Contingency:	982	0	-982	0	0	0	982	0	-982		-750
• Homecare Inflation (100%)								0		Full allocation £0.150m - no longer needed in 2014-15	
• Learning Disabilities in year growth (65%)								0		Full allocation £0.600m - no longer needed in 2014-15	
• Looked after Children Placements (65%)								0		Full allocation £0.200m - transferred to service	
• Children with Disabilities & Complex Needs (65%)								0		Full allocation £0.088m - transferred to service	
• Additional contribution to 1% Pay Award								0		Full allocation £0.917m - £0.688m transferred to services - £0.229m not needed	
Levies	12,754	12,754	0	0	0	0	12,754	12,754	0		0
TOTAL CONTROLLABLE ITEMS	35,336	30,802	-4,534	-6,643	-7,660	-1,017	28,693	23,142	-5,551		-2,979