

BUDGET MONITORING 2015/16 - FORECAST OUTTURN AS AT 31 MAY 2015

	Expenditure			Income			Total Net			Comments	Variance 2014/15 £000
	Budget	Forecast	Variance	Budget	Forecast	Variance	Budget	Forecast	Variance		
	£000	£000	£000	£000	£000	£000	£000	£000	£000		
CONTROLLABLE ITEMS											
Regeneration	679	614	-64	-568	-389	179	111	225	114	The pressure relates mainly to income budgets at Swan Hunter site due to a reduction in expected income with the confirmed development of the site leading to long term rental agreements terminating. There are forecast savings on expenditure on the Swan Hunters site. The movement results from savings allocated from the Capita contract.	412
Business & Enterprise	1,218	1,218	0	-158	-158	0	1,061	1,061	0		-168
Resources & Performance	212	205	-7	-2	-2	0	209	202	-7		-27
Total Business and Economic Development	2,109	2,037	-71	-728	-549	179	1,381	1,488	107		217