

BUDGET MONITORING 2015/16 - FORECAST OUTTURN AS AT 31 MAY 2015

	Expenditure			Income			Total Net			Comments	Variance 2014/15 £000
	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000		
CONTROLLABLE ITEMS											
Corporate and Democratic Core	12,268	11,990	-278	-747	-959	-212	11,520	11,029	-491	• £0.890m underspend on Pension Fund contribution following additional £1.774m budget added to 2014/15 value • £0.377m pressure on Pension revaluations backpay due to increased costs	-860
Corporate Accounting	6,496	6,400	-96	-8,970	-8,813	157	-2,474	-2,412	62	• £0.234m underspend in central Items due to Strain on the Fund assuming 60% of population has a strain on the fund effect as estimated by HR • £0.326m underspend on MRP due to reprogramming of 2014/15 capital spend • £0.500m pressure for estimated increase in provision for bad debts • £0.614m budget for Management Structure Savings is assumed to budget, this will be allocated to services as savings are confirmed	-3,709
Contingency: • Corporate Parenting Pressure • Potential Other Pressures in Future Years	1,250	1,250	0	0	0	0	1,250	1,250	0	Full allocation £1.000m Full allocation £0.250m	-982
Levies	12,754	12,754	0	0	0	0	12,754	12,754	0		0
TOTAL CONTROLLABLE ITEMS	32,767	32,394	-374	-9,718	-9,772	-55	23,050	22,621	-429		-5,550