

BUDGET MONITORING 2015/16 - FORECAST OUTTURN AS AT 30 SEPTEMBER 2015

	Expenditure			Income			Total Net			Comments	Variance Jul-15 £000
	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000		
CONTROLLABLE ITEMS											
Corporate and Democratic Core	12,268	11,990	278	-747	-959	212	11,520	11,030	-490	• £0.890m underspend on Pension Fund contribution following additional £1.774m budget added to 2014/15 value • £0.377m pressure on Pension revaluations backpay due to increased costs	-490
Corporate Accounting	6,428	4,683	-1,746	-9,070	-9,361	-291	-2,642	-4,679	-2,037	• £0.234m credit in central Items due to Strain on the Fund assuming 60% of population has a strain on the fund effect as estimated by HR • £0.257m credit on MRP due to reprogramming of 2014/15 capital spend • £2.062m credit expected on interest charges, this reflects 2014/15 reprogramming, the level of temporary borrowing currently held and the continuation of internal borrowing • £0.500m pressure for estimated increase in provision for bad debts • £0.156m pressure relating to fees and contributions • £0.532m credit for a new grant in relation to the Independent Living Fund closure • £0.393m estimated pressure relating to Management Structure Savings. Savings will be allocated to services as they are confirmed	-1,806
Contingency:	1,250	1,250	0	0	0	0	1,250	1,250	0		0
• Corporate Parenting Pressure										Full allocation £1.000m	
• Potential Other Pressures in Future Years										Full allocation £0.250m to be allocated to CYPL LAC	
Levies	12,556	12,556	0	0	0	0	12,556	12,556	0		0
TOTAL CONTROLLABLE ITEMS	32,502	30,478	-1,468	-9,818	-10,321	-79	22,684	20,158	-2,527		-2,296