

2016-2019 Financial Planning and Budget Process

2016/17 Financial Planning and Budget Timetable of Key Future Decision Milestones

The key aspects of the 2016/17 Financial Planning and Budget timetable are summarised in the Table below. This highlights the key decision milestones in the process. This information has been supplemented by a detailed operational timetable for 2016/17.

Date / Meeting	Detail
7 December 2015 Cabinet	Cabinet considers its 2016-2019 initial budget proposals in relation to General Fund, Schools, Housing Revenue Account & North Tyneside Investment Plan for 2016-2020 and the Council Plan.
8 December 2015	Notice of Objection Process for the 2016/17 Budget Commences.
8 December 2015	Budget Engagement process begins. Ends in January 2016.
14 December 2015 Cabinet	Cabinet considers the outcomes of the consultation on the 2016/17 Council Tax Support Scheme and proposes a scheme for Council to consider on 21 January 2016.
4 January 2016 Overview and Scrutiny and Policy and Development Committee	Overview and Scrutiny and Policy Development Committee consider the results of their review of the 2016-2019 Financial Planning and Budget process.
14 January 2016 Cabinet	Agree and approve the final proposals in relation to the 2016/17 Housing Revenue Account and Business Plan, including the proposed April 2016 1% rent reduction (in line with the Governments proposals included in the Welfare Reform and Work Bill) and agree the 2016-2019 Housing Investment Plan.
21 January 2016 Council	Council considers the proposed 2016/17 Local Council Tax Support Scheme from Cabinet and agrees or amends the scheme for 2016/17.
27 January 2016 Cabinet	Cabinet considers its draft Council Plan and budget proposals for 2016-2019 in relation to General Fund Revenue, Schools & North Tyneside Council Investment Plan for 2016-2020, taking into account feedback received as part of Budget Engagement.

Appendix G

Date / Meeting	Detail
27 January 2016 Cabinet	2016/17 Council Taxbase agreed by Cabinet.
4 February 2016 Council	Cabinet submits to the Council its estimates of amounts for the 2016-2019 Financial Plan and 2016/17 Budget & council tax levels and the Council Plan.
18 February 2016 Council	Reconvened Council meeting to consider Cabinet's estimates of amounts for the 2016-2019 Financial Planning and Budget process & council tax levels and the Council Plan. Consideration of any Notices of Objection.
22 February 2016 (if required) Cabinet	Cabinet Meeting to consider any objections to Cabinet's Budget proposals.
1 March 2016 (if required) Council	Council meeting to agree the general fund revenue budget for 2016/17; the Council Plan, the council tax level for 2016/17 & the North Tyneside Investment Plan for 2016-2020.