

BUDGET MONITORING 2015/16 - FORECAST OUTTURN AS AT 31 JANUARY 2016

	Expenditure			Income			Total Net			Comments	Variance Nov 15 £000
	Budget	Forecast	Variance	Budget	Forecast	Variance	Budget	Forecast	Variance		
	£000	£000	£000	£000	£000	£000	£000	£000	£000		
CONTROLLABLE ITEMS											
Regeneration	736	741	5	-366	-201	165	370	540	170	The pressure relates mainly to income budgets at the Swan Hunter site. Long term rental agreements have terminated (£0.166m) during development. This is offset by forecast savings on supplies and services in relation to the Swan Hunter site. The movement since November is due to a reduction in recharges made.	144
Business & Enterprise	1,197	1,191	-6	-158	-158	0	1,039	1,033	-6		-4
Resources & Performance	150	151	1	-2	0	2	148	151	3		-1
Total Business and Economic Development	2,083	2,083	0	-526	-359	167	1,557	1,724	167		139