

## BUDGET MONITORING 2015/16 - PROVISIONAL OUTTURN AS AT 31 MARCH 2016

	Expenditure			Income			Total Net			Comments	Variance Jan 16 £000
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance		
	£000	£000	£000	£000	£000	£000	£000	£000	£000		
<b>CONTROLLABLE ITEMS</b>											
Regeneration	736	826	90	-366	-335	31	370	491	121	The over spend relates mainly to income budgets at the Swan Hunter site. Long term rental agreements have terminated during development. This is partially offset by savings on non staffing costs at the Swan Hunter site. The movement since the January report is a reduction in maintenance costs and increase in rental income.	170
Business & Enterprise	1,197	1,355	158	-158	-410	-252	1,039	945	-94	The underspend relates to a significant job creation project which did not progress in the form originally envisaged and savings on Business Development expenditure.	-6
Resources & Performance	150	144	-6	-2	1	3	148	145	-3		3
<b>Total Business and Economic Development</b>	<b>2,083</b>	<b>2,325</b>	<b>242</b>	<b>-526</b>	<b>-744</b>	<b>-218</b>	<b>1,557</b>	<b>1,581</b>	<b>24</b>		<b>167</b>