

BUDGET MONITORING 2015/16 - FORECAST OUTTURN AS AT 31 MARCH 2016

	Expenditure			Income			Total Net			Comments	Variance Jan-16 £000
	Budget £000	Actual £000	Variance £000	Budget £000	Actual £000	Variance £000	Budget £000	Actual £000	Variance £000		
CONTROLLABLE ITEMS											
Corporate and Democratic Core	12,293	11,957	-335	-916	-959	-43	11,376	10,997	-379	Net underspend on Pension Fund contribution	-490
Corporate Accounting	6,320	2,820	-3,500	-8,996	-10,290	-1,293	-2,676	-7,469	-4,793	<ul style="list-style-type: none"> • £0.711m credit due to actual Strain on the Fund costs being lower than estimated associated with the timing of actual redundancies • £0.385m credit on MRP due to reprogramming of 2014/15 capital spend • £2.934m credit on interest charges, this reflects 2014/15 reprogramming, the level of temporary borrowing currently held and the continuation of internal borrowing • £0.200m credit recharge to transport account to cover cost of borrowing • £0.358m increase in provision for bad debts • £0.142m credit relating to the release of Equal Pay provision no longer required • £0.100m over spend relating to Local Ownership • £0.100m over spend relating to cross cutting income • £0.088m credit relating to additional income generated by salary sacrifice schemes • £0.139m under spend on Service development Fund • £0.266m credit in respect of additional section 31 grants • £0.532m credit for a new grant in relation to the Independent Living Fund closure • £0.145m credit re: property searches new burdens • £0.428m over spend relating to management savings. • £0.055m credit relating to Enterprise Zone growth • £0.135m credit relating to Transitional Relief adjustment 	-2,846
Contingency:	0	0	0	0	0	0	0	0	0	Allocated to Service Areas	0
• Corporate Parenting Pressure							0	0		Full allocation £1.000m	
• Potential Other Pressures in Future Years							0	0		Full allocation £0.250m to be allocated to CYPL LAC	
Levies	12,556	12,556	0	0	0	0	12,556	12,556	0		0
TOTAL CONTROLLABLE ITEMS	31,169	27,333	-3,835	-9,913	-11,249	-1,337	21,255	16,083	-5,172		-3,336