

BUDGET MONITORING 2016/17 - FORECAST OUTTURN AS AT 31 JULY 2016

CONTROLLABLE ITEMS	Expenditure			Income			Total Net			Comments	Variance May 16 £000
	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000		
Corporate and Democratic Core	12,368	12,349	-19	-916	-916	0	11,452	11,433	-19		-19
Corporate Accounting	-4,438	-5,564	-1,126	-11,293	-11,334	-41	-15,731	-16,898	-1,167	<p>Savings relating to:</p> <ul style="list-style-type: none"> • £0.769m credit on MRP due to re-programming of 2015/16 capital spend • £2.738m credit on interest charges, this reflects 2015/16 re-programming, the level of temporary borrowing currently held and the continuation of internal borrowing. This is after delivery of TOM13. <p>Pressures relating to:</p> <ul style="list-style-type: none"> • £0.400m estimated increase required in provision for bad debts • £1.940m unachieved CBF targets in relation to TOM01, management savings, local ownership and cross cutting income <p>Movement since May 16 reporting £0.395m which relates to increased credit on MRP and interest charges</p>	-772
Contingency:	4,857	4,155	-702	0	0	0	4,857	4,155	-702		-702
<ul style="list-style-type: none"> • Living Wage • Looked After Children • Learning Disability • Environmental Services Review • Other Pressures 											
Levies	12,160	12,160	0	0	0	0	12,160	12,160	0	<ul style="list-style-type: none"> Allocation of £1.000m Allocation of £2.000m Allocation of £1.000m Allocation of £0.155m Other Pressures £0.702m - no allocation 	0
TOTAL CENTRAL ITEMS	24,947	23,100	-1,847	-12,209	-12,250	-41	12,738	10,850	-1,888		-1,493