

## BUDGET MONITORING 2016/17 - FORECAST OUTTURN AS AT 30 SEPTEMBER 2016

	Expenditure			Income			Total Net			Comments	Variance July 16 £000
	Budget	Forecast	Variance	Budget	Forecast	Variance	Budget	Forecast	Variance		
	£000	£000	£000	£000	£000	£000	£000	£000	£000		
<b>CONTROLLABLE ITEMS</b>											
Corporate Accounting	-6,386	-8,018	-1,632	-11,293	-11,258	35	-17,679	-19,276	-1,597	<p><b>Savings relating to:</b></p> <ul style="list-style-type: none"> <li>• <b>£0.769m</b> credit on MRP due to re-programming of 2015/16 capital spend</li> <li>• <b>£3.238m</b> credit on interest charges, this reflects 2015/16 re-programming, the level of temporary borrowing currently held and the continuation of internal borrowing. This is after delivery of TOM13.</li> </ul> <p><b>Pressures relating to:</b></p> <ul style="list-style-type: none"> <li>• <b>£0.400m</b> estimated increase required in provision for bad debts</li> <li>• <b>£1.940m</b> unachieved CBF targets in relation to TOM01, management savings, local ownership and cross cutting income</li> <li>* <b>£0.020m</b> Equal Pay</li> <li>* <b>£0.050m</b> Increased contribution to NECA</li> </ul> <p>The movement since July 2016 relates to further savings of £0.500m identified within interest payments offset by expenditure increases of £0.070m.</p>	-1,167
Contingency:	4,857	4,155	-702	0	0	0	4,857	4,155	-702		-702
<ul style="list-style-type: none"> <li>• Living Wage</li> <li>• Looked After Children</li> <li>• Learning Disability</li> <li>• Environmental Services Review</li> </ul>										<p>Allocation of £1.000m</p> <p>Allocation of £2.000m</p> <p>Allocation of £1.000m</p>	
<ul style="list-style-type: none"> <li>• Other Pressures</li> </ul>										<p>Allocation of £0.155m assumed</p>	
Levies	12,160	12,160	0	0	0	0	12,160	12,160	0		0

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	£000	£000	£000	£000	£000	£000	£000	£000	£000		
<b>CONTROLLABLE ITEMS</b>											
Finance Service	2,012	2,555	543	-101	-113	-12	1,911	2,442	531	There is a pressure relating to the previous Business Partnership Change Efficiency and Improvement target (£0.545m), which is an additional target above the savings already delivered by ENGIE through the partnership contract. Work continues to agree and develop the target savings.	534
Revenue & Benefits and Customer Services	81,271	77,654	-3,617	-79,564	-75,798	3,766	1,707	1,856	149	The overspend arises from a bad debt provision. The movement results from the level of increase in overpayments having slowed in 2016-17 therefore the overall subsidy forecast has improved.	290
<b>TOTAL CONTROLLABLE ITEMS</b>	<b>93,914</b>	<b>88,506</b>	<b>-5,408</b>	<b>-90,958</b>	<b>-87,169</b>	<b>3,789</b>	<b>2,956</b>	<b>1,337</b>	<b>-1,619</b>		<b>-1,045</b>
Non-Controllable Items	2,166	2,166	0	-5,079	-5,079	0	-2,913	-2,913	0		0
<b>TOTAL FINANCE</b>	<b>96,080</b>	<b>90,672</b>	<b>-5,408</b>	<b>-96,037</b>	<b>-92,248</b>	<b>3,789</b>	<b>43</b>	<b>-1,576</b>	<b>-1,619</b>		<b>-1,045</b>