

BUDGET MONITORING 2016/17 - FORECAST OUTTURN AS AT 30 NOVEMBER 2016

CONTROLLABLE ITEMS	Expenditure			Income			Total Net			Comments	Variance Sept 16 £000
	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000		
Corporate and Democratic Core	12,368	12,351	-17	-916	-991	-75	11,452	11,360	-92	Saving relates to Net underspend on pension fund contribution	-27
Other Central Items - Corporate Accounting, Contingencies and Levies	7,421	3,593	-3,828	-11,293	-11,258	35	-3,872	-7,665	-3,793	<p>Savings relating to:</p> <ul style="list-style-type: none"> • £0.769m credit on MRP due to re-programming of 2015/16 capital spend • £4.138m credit on interest charges, this reflects 2015/16 re-programming, the level of temporary borrowing currently held and the continuation of internal borrowing. This is after delivery of TOM13. * £0.702m unallocated contingency <p>Pressures relating to:</p> <ul style="list-style-type: none"> • £1.640m unachieved CBF targets in relation to TOM01, management savings, local ownership and cross cutting income • £0.020m Equal Pay * £0.056m Increased contribution to NECA and Payment to Sunderland re: NE Culture Partnership * £0.100m Provision for Bad Debt <p>Movement</p> <ul style="list-style-type: none"> • £0.294m primarily relates to EDRMS savings transferred to Service Areas. • £0.300m reduction in provision for bad debts * £0.900m increased credit on interest charges 	-2,299
Total Controllable Items	19,789	15,944	-3,845	-12,209	-12,249	-40	7,580	3,695	-3,885		-2,326
Capital Charges	0	0	0	0	0	0	0	0	0		0
TOTAL CORPORATE AND DEMOCRATIC CORE	19,789	15,944	-3,845	-12,209	-12,249	-40	7,580	3,695	-3,885		-2,326