COUNTERPARTY LIST 2012/13				CREDIT CRITERIA			
				Fitch	Fitch	Moody's	Moody's
	Country	Maximum	Maximum	Short-term	Long-term	Short-term	Long-term
		Deposit	Period	Rating	Rating	Rating	Rating
		£ m					
Organisations covered by the UK Government guarantee of liquidity							
Santander UK plc	UK	**5**	**3 months**	**F1**	**A+**	**P-1**	**A1**
Barclays Bank	UK	**5**	**3 months**	**F1**	**A**	**P-1**	**Aa3**
HSBC Bank plc	UK	**5**	**3 months**	**F1+**	**AA**	**P-1**	**Aa2**
Clydesdale Bank	UK	**5**	**3 months**	**F1**	**A+**	**P-1**	**A2**
Nationwide Building Society	UK	**5**	**3 months**	**F1**	**A+**	**P-1**	**A2**
Nationalised and Part Nationalised Banks							
Natwest Bank	UK	**5**	**3 months**	**F1**	**A**	**P-1**	**A2**
The Royal Bank of Scotland plc	UK	**5**	**3 months**	**F1**	**A**	**P-1**	**A2**
Lloyds TSB Bank plc	UK	**5**	**3 months**	**F1**	**A**	**P-1**	**A1**
Other							
Local Authorities	UK	**20**	**3 years**	**--**			
UK Debt Management Office (DMO) Deposit Facility	UK	**50**	**364 days**	**--**			