

North Tyneside Council Report to Council Date: 16 February 2017

ITEM 3

Title: 2017-2020 Financial Planning and Budget Process: Elected Mayor and Cabinet Budget and Council Tax Requirement Resolution for 2017/18

Portfolios: Elected Mayor Finance	Cabinet Members: Norma Redfearn Councillor Ray Glindon
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Report from: Senior Leadership Team

Report Author: Janice Gillespie, Head of Finance (Chief Finance Officer) **Tel: 643 5701**

Wards affected: All

PART 1

1.1 Executive Summary:

The final report to this full Council meeting will set down the Cabinet's 2017/18 Council Tax Requirement and Council Tax level for 2017/18, in relation to the General Fund Revenue Budget (including the Dedicated Schools Grant).

As part of the recommendations agreed by Cabinet on 25 January 2017, authorisation was granted to the Elected Mayor to make any final amendments to the Cabinet's proposals in relation to that information which was still outstanding (Delegation 1.2.1 (t) refers), in order that due consideration could be given to the final level of Council Tax the Cabinet wishes to put forward to full Council for approval for 2017/18.

A holding report is submitted at this stage to meet publishing deadlines. At the present time information is still outstanding and awaited in relation to:

- The Final Local Government Finance Settlement announcements for 2017/18, including Capital announcements and Specific Grants (included the Dedicated Schools Grant (DSG));
- Tyne and Wear Joint Service Budgets;
- Youth Justice Board allocations;
- Police and Crime Commissioner for Northumbria Precept; and

- Tyne and Wear Fire and Rescue Authority Precept.

It is anticipated that these final amendments will be notified to all Members and Co-opted Members of the Council in the week commencing 13 February 2017. These will then be incorporated into the Cabinet's formal Budget and Council Tax Requirement Resolution for 2017/18. Any Notice(s) of Objection will be submitted on the same basis.