

BUDGET MONITORING 2015/16 - FORECAST OUTTURN AS AT 31 JULY 2015

CONTROLLABLE ITEMS	Expenditure			Income			Total Net			Comments	Variance May 15 £000
	Budget	Forecast	Variance	Budget	Forecast	Variance	Budget	Forecast	Variance		
	£000	£000	£000	£000	£000	£000	£000	£000	£000		
Chief Executive	236	258	22	0	-0	-0	236	258	22		24
Finance Service	1,831	2,600	769	-101	-101	0	1,730	2,499	769	The main issue is a forecast pressure on the previous Business Partnership Change Efficiency and Improvement target (£0.769m), which is an additional target above the savings already delivered by Cofely through the Partnership contract. Work continues to agree and develop the target savings.	769
Revenue & Benefits and Customer Services	82,880	83,589	709	-80,274	-81,533	-1,260	2,606	2,056	-550	The underspend arises from the forecast recovery of Benefit overpayment income. The improvement in forecast results from a lower forecast for Housing Benefit overpayments which in turn improves the overall subsidy position. Note the July forecast is based on the first set of 2015/16 figures from the Benefits system whereas the May forecast was based on 2014/15 results.	-323
Total Chief Executive	84,946	86,448	1,501	-80,374	-81,634	-1,260	4,572	4,814	242		470