

BUDGET MONITORING 2015/16 - FORECAST OUTTURN AS AT 30 NOVEMBER 2015

	Expenditure			Income			Total Net			Comments	Variance Sep-15 £000
	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000		
CONTROLLABLE ITEMS											
Corporate and Democratic Core	12,267	11,989	-278	-747	-959	-212	11,520	11,030	-490	Net underspend on Pension Fund contribution	-490
Corporate Accounting	6,429	4,533	-1,896	-9,070	-9,506	-436	-2,641	-4,973	-2,332	<ul style="list-style-type: none"> • £0.234m credit in central Items due to Strain on the Fund based on assumed leavers • £0.257m credit on MRP due to reprogramming of 2014/15 capital spend • £2.262m credit expected on interest charges, this reflects 2014/15 reprogramming, the level of temporary borrowing currently held and the continuation of internal borrowing • £0.500m pressure for estimated increase in provision for bad debts • £0.156m pressure relating to fees and contributions • £0.532m credit for a new grant in relation to the Independent Living Fund closure • £0.145m credit grant for property searches new burdens • £0.443m estimated pressure relating to management savings. Savings will be allocated to services as they are confirmed 	-2,037
Contingency:	1,250	1,250	0	0	0	0	1,250	1,250	0		0
• Corporate Parenting Pressure							0	0		Full allocation £1.000m	
• Potential Other Pressures in Future Years							0	0		Full allocation £0.250m to be allocated to Corporate Parenting and Placements	
Levies	12,556	12,556	0	0	0	0	12,556	12,556	0		0
TOTAL CONTROLLABLE ITEMS	32,502	30,328	-2,174	-9,817	-10,465	-648	22,685	19,863	-2,822		-2,527