

BUDGET MONITORING 2015/16 - FORECAST OUTTURN AS AT 31 JANUARY 2016

CONTROLLABLE ITEMS	Expenditure			Income			Total Net			Comments	Variance Nov 15 £000
	Budget	Forecast	Variance	Budget	Forecast	Variance	Budget	Forecast	Variance		
	£000	£000	£000	£000	£000	£000	£000	£000	£000		
Finance Service	1,814	2,583	769	-101	-101	0	1,713	2,482	769	There is a forecast pressure on the previous Business Partnership Change Efficiency and Improvement target (£0.769m), which is an additional target above the savings already delivered by ENGIE (formerly Cofely) through the partnership contract. Work continues to agree and develop the target savings.	769
Revenue & Benefits and Customer Services	82,876	82,624	-252	-80,274	-80,378	-104	2,602	2,246	-356	The underspend arises from the recovery of benefit overpayment income being forecast to exceed budget. The movement since the November position is due to an increased provision against bad debts, increased Discretionary Housing Payments and a reduced subsidy forecast.	-528
<b>Total Chief Executive</b>	<b>84,690</b>	<b>85,207</b>	<b>517</b>	<b>-80,375</b>	<b>-80,479</b>	<b>-104</b>	<b>4,315</b>	<b>4,728</b>	<b>413</b>		<b>241</b>