

BUDGET MONITORING 2015/16 - FORECAST OUTTURN AS AT 31 JANUARY 2016

	Expenditure			Income			Total Net			Comments	Variance Nov-15 £000
	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000	Budget £000	Forecast £000	Variance £000		
CONTROLLABLE ITEMS											
Corporate and Democratic Core	12,292	11,989	-303	-916	-1,103	-187	11,376	10,886	-490	Net underspend on Pension Fund contribution	-490
Corporate Accounting	6,320	3,840	-2,480	-8,996	-9,362	-366	-2,676	-5,522	-2,846	<ul style="list-style-type: none"> • £0.234m credit in central Items due to Strain on the Fund assuming 60% of population has a strain on the fund effect as estimated by HR • £0.321m credit on MRP due to reprogramming of 2014/15 capital spend • £2.798m credit expected on interest charges, this reflects 2014/15 reprogramming, the level of temporary borrowing currently held and the continuation of internal borrowing • £0.500m pressure for estimated increase in provision for bad debts • £0.256m pressure relating to fees and contributions • £0.532m credit for a new grant in relation to the Independent Living Fund closure • £0.145m credit re: property searches new burdens • £0.428m estimated pressure relating to management savings. Savings will be allocated to services as they are confirmed 	-2,332
Contingency:	1,249	1,249	0	0	0	0	1,249	1,249	0		0
• Corporate Parenting Pressure							0	0		Full allocation £1.000m	
• Potential Other Pressures in Future Years							0	0		Full allocation £0.250m to be allocated to CYPL LAC	
Levies	12,556	12,556	0	0	0	0	12,556	12,556	0		0
TOTAL CONTROLLABLE ITEMS	32,417	29,634	-2,783	-9,912	-10,465	-553	22,505	19,169	-3,336		-2,822