

## **Finance Sub-Committee**

**23 March 2016**

Present: Councillor M Rankin (In the Chair)  
Councillors SL Cox, S Day, F Lott, T Mulvenna  
and JA Wallace.

### **F54/03/16 Apologies**

Apologies were received from Councillor A McMullen and Councillor J O'Shea.

### **F55/03/16 Substitute Members**

There following substitute Members were reported:

Councillor T Mulvenna for Councillor J O'Shea

### **F56/02/16 Declarations of Interest and Dispensations**

There were no declarations of interest or dispensations reported for this meeting.

### **F57/03/16 Minutes**

**Resolved** that the Minutes of the meeting held on 17 February 2016 be confirmed and signed by the Chair.

### **F58/03/16 2015/16 Financial Management Report to 31 January 2016**

The Sub-Committee considered a report which set out the Authority's financial position as at 31 January 2016 and revisions to the Authority's Investment Plan.

Members asked questions in relation to the following:

P13 – Use of Reserves - to clarify what is meant by Office appeals in relation to the business rates retention scheme. It was suggested that this should read Valuation Office but officers agreed to confirm.

P24 – ICT Works – Members asked that a detailed schedule of the superfast broadband roll out across the borough is circulated to all members of the Sub-committee.

P34 – Forecast pressure on the previous Business Partnership Change, Efficiency and Improvement target (0.769m). It was noted that discussions are on-going with ENGIE in relation to this.

P37 – A Member asked whether the forecasts take into account the filling of two safeguarding children posts. It was agreed that the Member would provide details of the posts referred to in order that an update on the likely job fill timetable can be provided.

P38 – High Borans – Members asked whether the proposed action will be a long term solution. It was noted that proposals to increase prices might take some time to generate traction as some schools had booked in advance at previously agreed prices. Members

also highlighted the impact on High Borran from the recent white paper on Education. It was suggested that the financial implications of academisation should be discussed at a future meeting of Finance Sub-committee and therefore considered for inclusion in the 2016-17 work programme.

P44 – Libraries and Community Centres PFI contract inflationary cost pressures – Members highlighted that a report had been requested on this. It was noted that a report was being prepared and would be included on the work programme for 2016/17 and scheduled for the next meeting in June.

P48 – Councillor Lott congratulated treasury management staff for the level of savings generated from internal borrowing.

P90 – Glossary of Terms (Appendix Q) – it was suggested that this be moved to the start of the papers as Appendix A for future reports.

Members sought clarification on the change of name of the Council's business partner from Cofely to ENGIE. It was noted that this was purely branding and there had been no change of ownership.

It was **Agreed** that the report be noted.

#### **F59/03/16 Exclusion Resolution**

**Resolved** that under Section 100A (4) of the Local Government Act 1972 (as amended) and having applied a public interest test as defined in Part 3 of Schedule 12A of the Act, the press and public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Act.

#### **F60/03/16 Business and Technical Partnership Risks**

The sub-committee considered the latest monitoring update on risks which are rated high (red) within the Strategic and Operational risk registers of the Business and Technical Partnerships with ENGIE and Capita.

It was **Agreed** that the report be noted.