

## BUDGET MONITORING 2015/16 - FORECAST OUTTURN AS AT 31 MARCH 2016

	Expenditure			Income			Total Net			Comments
	Budget £000	Actual £000	Variance £000	Budget £000	Actual £000	Variance £000	Budget £000	Actual £000	Variance £000	
<b>CONTROLLABLE ITEMS</b>										
Corporate and Democratic Core	12,293	11,957	-335	-916	-959	-43	11,376	10,997	-379	Net underspend on Pension Fund contribution
Corporate Accounting	6,320	2,820	-3,500	-8,996	-10,290	-1,293	-2,676	-7,469	-4,793	<ul style="list-style-type: none"> <li>• £0.711m credit due to actual Strain on the Fund costs being lower than estimated associated with the timing of actual redundancies</li> <li>• £0.385m credit on MRP due to reprogramming of 2014/15 capital spend</li> <li>• £2.934m credit on interest charges, this reflects 2014/15 reprogramming, the level of temporary borrowing currently held and the continuation of internal borrowing</li> <li>• £0.200m credit recharge to transport account to cover cost of borrowing</li> <li>• £0.358m increase in provision for bad debts</li> <li>• £0.142m credit relating to the release of Equal Pay provision no longer required</li> <li>• £0.100m over spend relating to Local Ownership</li> <li>• £0.100m over spend relating to cross cutting income</li> <li>• £0.088m credit relating to additional income generated by salary sacrifice schemes</li> <li>• £0.139m under spend on Service development Fund</li> <li>• £0.266m credit in respect of additional section 31 grants</li> <li>• £0.532m credit for a new grant in relation to the Independent Living Fund closure</li> <li>• £0.145m credit re: property searches new burdens</li> <li>• £0.428m over spend relating to management savings.</li> <li>• £0.055m credit relating to Enterprise Zone growth</li> <li>• £0.135m credit relating to Transitional Relief adjustment</li> </ul>
Contingency:	0	0	0	0	0	0	0	0	0	Allocated to Service Areas
• Corporate Parenting Pressure							0	0		Full allocation £1.000m
• Potential Other Pressures in Future Years							0	0		Full allocation £0.250m to be allocated to CYPL LAC
Levies	12,556	12,556	0	0	0	0	12,556	12,556	0	
<b>TOTAL CONTROLLABLE ITEMS</b>	<b>31,169</b>	<b>27,333</b>	<b>-3,835</b>	<b>-9,913</b>	<b>-11,249</b>	<b>-1,337</b>	<b>21,255</b>	<b>16,083</b>	<b>-5,172</b>	

APPENDIX K

Variance Jan-16 £000
-490
-2,846
0
0
<b>-3,336</b>