

BUDGET MONITORING 2016/17 - FORECAST OUTTURN AS AT 31 JULY 2016

	Expenditure			Income			Total Net			Comments	Variance May 16 £000
	Budget	Forecast	Variance	Budget	Forecast	Variance	Budget	Forecast	Variance		
	£000	£000	£000	£000	£000	£000	£000	£000	£000		
CONTROLLABLE ITEMS											
Regeneration	726	722	-4	-421	-344	77	305	378	73	The pressure relates mainly to income budgets at the Swan Hunter site where long term rental agreements were terminated during the development phase. This situation is improving as parts of the site are now operational and are starting to generate income.	143
Business & Enterprise	1,202	1,215	13	-308	-328	-20	894	887	-7		0
Resources & Performance	150	143	-7	-2	-2	0	148	141	-7		-5
Total Business and Economic Development	2,078	2,079	1	-731	-674	57	1,347	1,405	58		138