

**Meeting: Overview and Scrutiny**

**Date: 3 September 2012**

**Title: North Tyneside Council Capital Plan**

---

**Author: Jon Ritchie – Head of Finance Tel: 0191 643 5800**

**Service: Finance Service**

**Directorate: Finance and Resources**

**Wards affected: All**

---

## **1. Purpose of Report**

The purpose of this report is to provide the Committee with an update to the latest capital plan.

## **2. Recommendations**

The Committee are recommended to consider the information contained in this report.

## **3. Details**

### **3.1 The Current Capital Plan**

The Capital Plan was approved by Council at the meeting on 1 March 2012. Since then, the plan has been subject to changes approved by Cabinet (in line with Financial Regulations for reprogramming or the receipt of grant funding for schemes) as well as the Council decision regarding the Foxhunters Pavilion development on 28 July 2012.

The latest capital plan position will be reported to Cabinet on 10 September 2012 as part of the bi-monthly financial management report, which will subsequently be considered at the Finance Sub-Committee meeting on 19 September 2012.

The 1 March 2012 Capital Plan (Appendix B) is attached for reference, together with Appendix H of the May financial monitoring report (this was the last formal consideration by Cabinet of the Capital Plan at the meeting on 9 July 2012). Both of these appendices show the plan at that point in time and how they are funded. Papers for the 10 September 2012 Cabinet will be circulated shortly with the Cabinet agenda.

### **3.2 The Reserve List**

The reserve list was approved by Council on 1 March 2012, although as no changes to the reserve list were proposed by the alternative budgets, the papers for this are part of the agenda for the 21 February 2012 meeting.

Appendix J sets out the Reserve List that was approved and is attached for your reference.

Since then, the only change to the reserve list has been the approval of the Foxhunters Pavilion scheme which moved it to the main Capital Plan.

### **3.3 Management of the Capital Plan**

Cabinet has responsibility for managing the Capital Plan, including the reserve list, in line with resources available. This responsibility is made clear in the Implementation Plan approved by James Goudie.

Any movement from the reserve list will require approval by Cabinet and the financial and legal implications of this will be set out in the relevant papers.

The Major Projects Group continues to meet – this consists of the Elected Mayor, Cabinet Members for Housing, Finance, Children Young People & Learning and Transport & Environment, together with officers from across the authority.

There are usually meetings on a quarterly basis, with site visits arranged in the interim period. The group does not have authority to approve schemes to be included in either the Capital Plan or Reserve List, but does consider business cases as part of the budget setting process – these will then come forward as the Cabinet's draft budget as appropriate.

The Group does consider the use of the Council's Feasibility Fund which for 2012/13 was £0.100m. A major focus of the group is to receive update reports from each Directorate representative on progress with capital schemes – this governance arrangement supplements the formal budget monitoring reports to Cabinet.

## **4. Appendices**

Appendix B 2012–2022 Capital Plan (1 March 2012)

Appendix H 2012–2022 Capital Plan (31 May 2012)

Appendix J 2012-2022 Capital Plan Reserve List (1 March 2012)

## **5. Background Information**

The following documents have been used in the compilation of this report and may be inspected at the offices of the author.

- 2012–2022 Capital Plan
- 2012/13 Financial Management Report to 31 May 2012
- 2012-2015 Council Strategic Plan and Budget Setting Process: Elected Mayor and Cabinet Budget and Council Tax Requirement Resolution for 2012/13