

Meeting: Overview & Scrutiny Committee

Date: 7 January 2013

Title: 2013-2015 Financial Planning and Budget Process: Cabinet's Initial Budget Proposals for the Housing Revenue Account (HRA).

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Service: Finance

Directorate: Finance and Resources

Wards affected: All

1. Purpose of Report

1.1 Cabinet considered and agreed its initial proposals for the Housing Revenue Account budget 2013-15 and associated Capital Plan 2013-23 at its meeting on 26 November 2012. This report is to ask Members of Overview and Scrutiny to note the contents of that report, and to inform them that a further report will be considered by a meeting of the Cabinet on 16 January 2013, at which the HRA budget and rent will be set for 2013-14.

2. Recommendations

2.1 Members should note the proposals for the HRA Budget 2013-15 and associated Capital Plan 2013-23 contained in the 26 November 2012 Cabinet report(Annex 1 – Section 8.0);

2.2 Members should also note that Cabinet will meet on 16 January 2013 to consider a final Report on proposals for the HRA for 2013-15 and the associated Capital Plan 2013-23, and to agree the rent and service charge increases for 2013-14.

3. Details

3.1 The details of the HRA proposals are contained within the 26 November 2012 Cabinet Report (attached as Annex 1).

4. Appendices

Annex 1 – 2013-2015 Financial Planning and Budget Process: Cabinet's Initial Budget Proposals – Section 8.0 - 26 November 2012

5. Background Information

Not applicable.