

**Meeting: Overview & Scrutiny Committee**

**Date: 30 January 2013**

**Title: 2013-2015 Financial Planning and Budget Process:  
Cabinet's Draft Budget and Council Tax Requirement  
Proposals**

---

**Author: Fiona Rooney, Strategic Director of Finance and Resources  
(Chief Finance Officer)  
Tel: 643 5724**

**Service: Finance**

**Directorate: Finance and Resources**

**Wards affected: All**

---

## **1. Purpose of Report**

- 1.1 At its meeting on 10 September 2012, Cabinet approved the process and timetable to be adopted for the preparation of the draft Financial Plan, 2013/14 revenue budgets in respect of the general fund, dedicated schools grant (DSG) and housing revenue account (HRA), and the 2013-2023 capital plan, as part of the overall Financial Planning and Budget process for 2013-2015. Cabinet also approved the budget engagement strategy at that meeting.
- 1.2 On 26 November 2012, Cabinet considered its initial budget proposals, based on information available at that point in time. Cabinet considered its estimates of amounts for the 2013/14 Council Tax requirement including the general fund budget, the 2013-2023 capital plan and the treasury management statement and annual investment strategy for 2013/14 at its meeting on 28 January 2013. This report is to request Members of the Overview and Scrutiny Committee to consider that report and suggest any recommendations the Committee may have to be considered by Cabinet.

## **2 Recommendations**

- 2.1 Members should note the proposals for the 2013-2015 Financial Planning and Budget Process: Cabinet's Draft Budget and Council Tax Requirement Proposals contained in the report to Cabinet of 28 January 2013 (attached as Annex 1).
- 2.2 Members should also note that the 2013-2015 Cabinet's Draft Budget and Council Tax Requirement Proposals contained in the report to Cabinet of 28 January 2013 will then

be received by full Council on the 7 February 2013 as part of the 2013/14 Financial Planning and Budget Setting Process.

### **3 Details**

- 3.1 The details of the 2013/14 Draft Budget and Council Tax Requirement Proposals are contained within the report to Cabinet of the 28 January 2013 (attached as Annex 1).

### **4. Appendices**

- 4.1 **Annex 1 – 2013-2015 Financial Planning and Budget Process: Cabinet’s Draft Budget and Council Tax Requirement Proposals**

### **5. Background Information**

Not applicable.